

CASSIDY JOHN F
Form 4
March 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASSIDY JOHN F

(Last) (First) (Middle)
221 EAST FOURTH STREET
(Street)

CINCINNATI 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CINCINNATI BELL INC [CBB]

3. Date of Earliest Transaction
(Month/Day/Year)
02/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					28,383.195	I	By 401k Plan
Common Stock ⁽¹⁾	02/29/2008		D	65,077	D	\$ 0	630,212
Common Stock ⁽²⁾	02/29/2008		F	51,484	D	\$ 3.88	578,728
Common Stock ⁽³⁾	02/29/2008		A	220,725	A	\$ 3.88	799,453
Common Stock ⁽⁴⁾	02/29/2008		F	92,816	D	\$ 3.88	706,637

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Buy <u>(5)</u>	\$ 13.155					01/02/1999 01/02/2008	Common Stock	6,000
Option to Buy <u>(5)</u>	\$ 16.75					01/04/2000 01/04/2009	Common Stock	57,300
Option to Buy <u>(5)</u>	\$ 18.6875					08/20/2000 08/20/2009	Common Stock	20,000
Option to Buy <u>(5)</u>	\$ 16.7813					09/17/2001 09/17/2009	Common Stock	200,000
Option to Buy <u>(5)</u>	\$ 35.9688					01/03/2001 01/03/2010	Common Stock	15,000
Option to Buy <u>(5)</u>	\$ 23.5313					05/23/2001 05/23/2010	Common Stock	400,000
Option to Buy <u>(5)</u>	\$ 22.8438					01/02/2002 01/02/2011	Common Stock	80,000
Option to Buy <u>(5)</u>	\$ 9.645					12/04/2002 12/04/2011	Common Stock	400,000
	\$ 3.48					12/05/2003 12/05/2012		600,000

Option to Buy <u>(5)</u>					Common Stock	
Option to Buy <u>(5)</u>	\$ 5.655		12/04/2004	12/04/2013	Common Stock	801,000
Option to Buy <u>(5)</u>	\$ 3.7		12/03/2005	12/03/2014	Common Stock	666,100
Option to Buy <u>(5)</u>	\$ 3.995		12/01/2005	12/01/2015	Common Stock	425,000
Option to Buy <u>(5)</u>	\$ 3.49		01/27/2007	01/27/2016	Common Stock	85,000
Option to Buy <u>(5)</u>	\$ 4.735		12/08/2007	12/08/2016	Common Stock	574,350
Option to Buy <u>(6)</u>	\$ 4.91		12/07/2008 ⁽⁷⁾	12/07/2017	Common Stock	559,355

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CASSIDY JOHN F 221 EAST FOURTH STREET CINCINNATI 45202	X		President and CEO	

Signatures

Christopher J. Wilson by Power of Attorney for John F. Cassidy 03/04/2008

 **Signature of Reporting Person

____ Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted common shares forfeited upon completion of 2005-2007 performance cycle under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan, which is a Rule 16b-3 Plan.
- (2) Surrender of previously granted restricted shares under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan to cover tax liabilities upon lapse of restrictions.
- (3) Common shares issued upon vesting of performance units granted under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan, which is a Rule 16b-3 Plan.
- (4)

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Surrender of common shares to cover tax liabilities upon vesting of performance units granted under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan, which is a Rule 16b-3 Plan.

- (5) Option shares granted under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (6) Option shares granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (7) 3-year vesting schedule: 28% vest one year from grant date; 3% vest each month thereafter for the remaining 24 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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