Edgar Filing: METRO ONE TELECOMMUNICATIONS INC - Form 4

METRO ONE TELECOMMUNICATIONS INC

Form 4 June 12, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Last)

(City)

Common

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

PETERSON KENNETH D JR

Symbol

(Check all applicable)

METRO ONE

TELECOMMUNICATIONS INC

below)

X_ Director X__ 10% Owner Other (specify Officer (give title

[INFO]

(Middle)

(Zip)

(First)

(Street)

(State)

06/11/2008

(Month/Day/Year) 06/11/2008

C/O COLUMBIA VENTURES CORPORATION, 203 SE PARK PLAZA DR., SUITE 270

4. If Amendment, Date Original

P

3. Date of Earliest Transaction

Filed(Month/Day/Year)

Applicable Line)

VANCOUVER, WA 98684

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. Security (Month/Day/Year) Execution Date, if (Instr. 3) Code (Month/Day/Year)

4. Securities Acquired (A) 5. Amount of Transaction Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

7. Nature of Indirect Securities Ownership Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4)

(A) or Code V Amount (D) Price

30,000

(Instr. 3 and 4)

by Columbia

Stock, no 0.4855 par value

1,130,000 I

(1)

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivativ	ve Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amoun	it of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities (Instr. 3 and 4)		(Instr. 5)	Bene
	Derivative				Securities		Own				
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date Exercisable	Expiration Date		or		
									Number		
				C + V	(A) (D)			of			
				Code V	(A) (D)				Shares		

Relationships

X

Reporting Owners

Reporting Owner Name / Address 10% Owner Officer Other Director PETERSON KENNETH D JR

C/O COLUMBIA VENTURES CORPORATION 203 SE PARK PLAZA DR., SUITE 270 VANCOUVER, WA 98684

Signatures

/s/ Kenneth D. 06/12/2008 Peterson, Jr.

**Signature of Reporting Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares held by Columbia Ventures Corporation, Mr. Peterson is the Chief Executive Officer and sole director and shareholder of Columbia Ventures Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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