ABERY PETER G Form 4

January 08, 2003

SEC Form 4

(Instr. 3)

Price of

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5

2. Issuer Name 4. Statement for 6. Relationship of Reporting Person(s) 1. Name and Address of Reporting Person' and Ticker or Trading Month/Day/Year to Issuer Abery, Peter G. Symbol (Check all applicable) 01/07/2003 **Crown Castle International** Director _ 10% Owner (Last) (First) Corp. X Officer (give title below) _ Other (Middle) CCI (specify below) 510 Bering Drive 5. If Amendment, Suite 500 Date of Original Description President & 3. I.R.S. Identification (Month/Day/Year) Managing Director -- Crown Castle Number of Reporting (Street) **UK Limited** Person, if an entity Houston, TX 77057 (voluntary) 7. Individual or Joint/Group (City) (State) Filing (Check Applicable Line) (Zip) X Form filed by One Reporting Person Form filed by More than One Reporting Person

		Table I - Non-Dei	ivativ	ve Sec	uriti	es Acqui	red, Di	sposed	of, or Benefic	ially Owned			
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Yea	2A. Deemed Execution Date any (Month/Day/Yea		Fransa Code (Inst	ction e	4. Securit (A) or Dis (Instr. :		Of (D)	5. Amount of Securities Beneficial Owned Following	s ship Form Direct (D)	Indirect : Beneficial t Ownership		
				Code	٧	Amount	Α/Ε	Price	Reported Transaction (Instr. 3 a 4)	n(s) Indire			
Common Stock, \$0.01 Par Value	01/07/2003			А		200,000(1) A		200,000	D			
		Table							sposed of, or , convertible :		Owned		
1. Title of Derivative Security		3A. Transaction Deem Execu		4. Transact Code		5. onNumbe of	6. Date rExerci and	sable/No		8. Price of Derivative	9. Number of Derivative Securities	10. Owner- ship	11.

Derivative Expiratio8ecurities

Code

Date, if

Form of

0

Security

Beneficially

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	Deri- vative Security	(Month/ Day/ Year)	any (Month/ Day/ Year)	(Inst	Acq (A) o Disp Of (D)	r coos			`		(Instr.5)	Owned Following Reported Transaction(s) (Instr.4)	Derivative Securities: Direct (D) or Indirect (I) (Instr.4)	(lr	
				Code	>	Α	D	DE	ED	Title	Amount or Number of Shares				

Explanation of Responses:

(1) The stock is restricted stock issued pursuant to the Company's 2001 Stock Incentive Plan and vests in the largest aggregate number of shares pursuant to either (i) Time Vesting or (ii) Performance Vesting. The restricted stock vests over time at 10%, 15%, 20%, 25% and 30%, respectively, on each November 14 for the years 2003 through 2007 ("Time Vesting"). If and when the Company's common stock closes at or above per share target prices of \$5.54, \$8.30 and \$12.45 for 20 consecutive trading days, 33% of the restricted stock performance vests ("Performance Vesting").

By:

/s/ Peter G. Abery

01/07/2003

** Signature of Reporting Person

Date

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.