BRANCH SCOTT J

Form 4

March 06, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting 2. Issuer Name 4. Statement for 6. Relationship of Reporting Person(s) Person' and Ticker or Trading (Month/Day/Year to Issuer Branch, Scott J. Symbol (Check all applicable) 02/28/2003 International Assets X Director X 10% Owner (Last) (First) X Officer (give title below) (Middle) **Holding Corporation** _ Other IAAC (specify below) 220 E. Central Parkway 5. If Amendment, **Suite 2060** Date of Original Description **President** 3. I.R.S. Identification (Month/Day/Year) Number of Reporting (Street) Person, if an entity Altamonte Springs, FL 32701 7. Individual or Joint/Group (voluntary) Filing (Check Applicable Line) (City) (State) X Form filed by One Reporting (Zip) Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired h(A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	A/D	Price	Reported or Indire (I) (Instr. 3 and 4) (Instr. 4)		(Instr. 4)	
Common Stock		02/28/2003	J		367,647	Α	\$1.70	367,647	D		
Common Stock		02/28/2003	J		367,647	A	\$1.70	367,647	I	BY SPOUSE	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deri-	3. Transaction Date (Month/	3A. Deemed Execution Date, if any (Month/		5. Number of hDerivative Securities Acquired (A) or Disposed	6. Date Exercisable(DE) and Expiration Date(ED)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficia Owned			

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	vative Security	,	Day/ Year)			Of (D) (Instr. 3, 4 and 5)		(Month/Day/Year		ır)			Following Reported Transacti (Instr.4)
				Code	٧	А	D	DE	ED	Title	Amount or Number of Shares		
Series A Preferred	\$1.70		02/28/2003	С			367,647	02/28/2003		Common	367,647	\$1.70	0
Series A. Preferred	\$1.70		02/28/2003	С			367,647	02/28/2003		Common	367,647	\$1.70	0

Explanation of Responses:

Series A Preferred was automatically convertible upon approval of shareholders at annual meeting.

By: Date:

/s/ Scott J. Branch

03/04/2003

** Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).