

AMERICAS CARMART INC  
 Form 4  
 January 04, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FALGOUT TILMAN J III**

2. Issuer Name and Ticker or Trading Symbol  
**AMERICAS CARMART INC [CRMT]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**251 O'CONNOR RIDGE BLVD., SUITE 100**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**01/03/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**CEO & General Counsel**

**IRVING, TX 75038**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/03/2005		M		5,000 A \$ 3.875	0	D
Common Stock	01/03/2005		S		2,900 (1) D \$ 37.37	0	D
Common Stock	01/04/2005		S		2,100 (1) D \$ 36.41	140,568	D
Common Stock (2)	08/08/1998(3)		J(2)		0 (2) A \$ 0 (2)	400,000 (2) (4)	I

By Corporation (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Right to Buy	\$ 3.875	01/03/2005		M	5,000	<u>(5)</u> 03/09/2005	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FALGOUT TILMAN J III 251 O'CONNOR RIDGE BLVD. SUITE 100 IRVING, TX 75038	X		CEO & General Counsel	

## Signatures

/s/ Helen T. Ferraro, Pursuant to a Power of Attorney  
Date: 01/04/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 trading plan.
- (2) This row reflects indirect ownership which has not changed as a result of the transaction reported on this form.
- (3) Dummy entry as required by software error.
- (4) Mr. Falgout expressly disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- (5) This option vested in five equal annual installmentss commencing March 19, 1995.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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