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LO PATRIC Form 4/A January 05,												
FORM	ЛЛ									OMB AF	PROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287				
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Statement of Changes in Beneficial owners SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act Section 17(a) of the Public Utility Holding Company Act of 1935 30(h) of the Investment Company Act of 1940							Act of 1934, 1935 or Section	Expires: January 31 2005 Estimated average burden hours per response 0.5				
(Print or Type)	Responses)											
LO PATRICK CS Symbol				uer Name and Ticker or Trading l GEAR INC [NTGR]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle)	3. Date of						(Check	all applicable)	
(Month/ NETGEAR, INC., 4500 GREAT 01/03/2 AMERICA PARKWAY				•	.)				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO			
				endment, Date Original nth/Day/Year) 005					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Noi	n-D	erivative S	Securi	ties Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ned	3. Transac Code (Instr. 8	ctio 8)	4. Securiti n(A) or Dis (Instr. 3, 4	ies Act sposed 4 and 5 (A) or	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock (1)	01/03/2005			Code M	v	Amount 70,978	(D) A	Price \$ 4.51	70,978	D		
Common Stock (1)	01/03/2005			D		70,978	D	\$ 18.69	0	D		
Common Stock									86,488	I	See footnote (2)	
Common Stock									111,525	I	See footnote (3)	
									12,808	Ι		

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Common Stock			-						See footnote (4)	
Reminder: Report on a separate line for each class of securities benefici					s who tion d to r	ectly or indir o respond contained respond un urrently va	are not m	SEC 1474 (9-02)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDer Sec Acq or I (D)	urities juired (A) Disposed of str. 3, 4,	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (1)	\$ 4.51	01/03/2005		М		70,978	(5)	04/03/2010	Common Stock	70,798
Reporting Owners										

Reporting Owner Name / Address		Relationships								
Reporting O when 14a	Reporting Owner Manie / Address			Officer	Other					
LO PATRICK CS NETGEAR, INC. 4500 GREAT AMERICA PARKWAY SANTA CLARA, CA 95054		Х		Chairman and CEO						
Signatures										
/s/ Patrick C.S. Lo	01/05/2005									
<u>**</u> Signature of Reporting Person	Date									

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction is made pursuant to a Rule 10b5-1 Plan that was adopted in November 2004.
- (2) The shares are held by the Patrick C.S. Lo Grantor Retained Annuity Trust.
- (3) The shares are held by the Patrick and Emily Lo Revocable Trust dated 4-7-99.
- (4) The shares are held by the education trust of the Reporting Person's children, of which the Reporting Person is a co-trustee.
- On April 5, 2000, the Reporting Person was granted an option to purchaes 996,761 shares under the NETGEAR, Inc. 2000 Stock Option
 (5) Plan. The option becomes exercisable as to 1/4th of the shares one year after the vesting start date of December 3, 1999 and 1/48th of the shares become exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.