

MOLSON COORS BREWING CO

Form 4

February 16, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLF TIMOTHY V

(Last) (First) (Middle)

**C/O MOLSON COORS BREWING
COMPANY, 311 10TH STREET,
NH 355**

(Street)

GOLDEN, CO 80401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

**MOLSON COORS BREWING CO
[TAP.A; TAP]**

3. Date of Earliest Transaction
(Month/Day/Year)

02/14/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

V.P., Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock (non-voting) NO CHANGE				(A) or (D)	Price		
Class B Common Stock (non-voting)	02/14/2005		M	11,081	A \$ 33.4063	39.82	I 401 (k) Plan ⁽¹⁾
						D	

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Class B
Common
Stock
(non-voting)

02/14/2005

M

18,065

A

\$
48.4375

37,443

D

Class B
Common
Stock
(non-voting)

02/14/2005

S

33,209

D

\$ 70.5

4,234

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 33.4063	02/14/2005		M		11,081		01/02/1998	01/02/2008	Class B Common Stock	11,081
Employee Stock Option (right to buy)	\$ 48.4375	02/14/2005		M		18,065		02/17/2000	02/17/2010	Class B Common Stock	18,065
Employee Stock Option (right to buy)	(2)							(2)	(2)	Class B Common Stock	175,74

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer

Other

WOLF TIMOTHY V
C/O MOLSON COORS BREWING COMPANY
311 10TH STREET, NH 355
GOLDEN, CO 80401

V.P., Chief Financial Officer

Signatures

Annita Menogan as agent for Timothy V.
Wolf

02/16/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The amount of securities in the Reporting Persons 401(k) is derived by combining the value of contributions by Reporting Person to their

(1) 401(k) plus Company matches to the Reporting Persons 401(k) and dividing this account balance by the Issuer's stock price as of 12/31/03 - this equals the reported number of shares in the Reporting Persons 401(k) account.

(2) Reporting person holds an aggregate of 175,749 options with various exercise dates and various expiration dates

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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