

CENTRAL GARDEN & PET CO

Form 4

March 24, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PENNINGTON BROOKS III

(Last) (First) (Middle)

1280 ATLANTA HIGHWAY

(Street)

MADISON, GA 30650

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CENTRAL GARDEN & PET CO
[CENT]

3. Date of Earliest Transaction
(Month/Day/Year)

03/22/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Pres. & CEO - Pennington Seed

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|---|---|--|--|---|
| Common Stock | 03/22/2005 | | M ⁽¹⁾ | 12,500 A | \$ 7.54 313,743 | D | |
| Common Stock | 03/22/2005 | | S ⁽²⁾ | 200 D | \$ 43.02 313,543 | D | |
| Common Stock | 03/22/2005 | | S | 55 D | \$ 42.9 313,488 | D | |
| Common Stock | 03/22/2005 | | S | 400 D | \$ 42.82 313,088 | D | |
| Common Stock | 03/22/2005 | | S | 1,000 D | \$ 42.8 312,088 | D | |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|--------------------------|
| Common Stock | 03/22/2005 | S | 100 | D | \$ 42.76 | 311,988 | D | |
| Common Stock | 03/22/2005 | S | 3,699 | D | \$ 42.75 | 308,289 | D | |
| Common Stock | 03/22/2005 | S | 945 | D | \$ 42.74 | 307,344 | D | |
| Common Stock | 03/22/2005 | S | 1,494 | D | \$ 42.72 | 305,850 | D | |
| Common Stock | 03/22/2005 | S | 1,000 | D | \$ 42.7 | 304,850 | D | |
| Common Stock | 03/22/2005 | S | 1,000 | D | \$ 42.66 | 303,850 | D | |
| Common Stock | 03/22/2005 | S | 706 | D | \$ 42.65 | 303,144 | D | |
| Common Stock | 03/22/2005 | S | 1,001 | D | \$ 42.6 | 302,143 | D | |
| Common Stock | 03/22/2005 | S | 363 | D | \$ 42.51 | 301,780 | D | |
| Common Stock | 03/22/2005 | S | 537 | D | \$ 42.49 | 301,243 | D | |
| Common Stock | | | | | | 67,040 | I | By L.P. ⁽³⁾ |
| Common Stock | | | | | | 6,938 | I | By Spouse ⁽⁴⁾ |
| Common Stock | | | | | | 7,604 | I | By LLC ⁽⁵⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code V | (A) (D) | | Title |

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| | | | | | Date Exercisable | Expiration Date | | Amount or Number of Shares |
|--|---------|------------|---|--------|---------------------|--------------------|-----------------|-------------------------------------|
| Employee Stock Option (right to buy) | \$ 7.54 | 03/22/2005 | M | 12,500 | 07/22/2004 | 07/22/2005 | Common Stock | 12,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PENNINGTON BROOKS III 1280 ATLANTA HIGHWAY MADISON, GA 30650 | X | | Pres. & CEO - Pennington Seed | |

Signatures

/s/ Brooks M.
Pennington III

03/24/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options exercised through sales plan pursuant to Rule 10b5-1(c)(1) of the Securities Exchange Act of 1934, as amended.

(2) Sale (and all sales reported in this table) effected under sales plan pursuant to Rule 10b5-1(c)(1) of the Securities Exchange Act of 1934, as amended.

By BPCB Partners L.P. The general managing partner of BPCB Partners L.P. is BPCB Management Company LLC ("BPCBLLC"), and
(3) Mr. Pennington is the sole member of BPCBLLC. Mr. Pennington disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(4) Mr. Pennington disclaims beneficial ownership of 6,938 shares of the Issuer's common stock owned by his spouse.

By Pennington Management Company II, LLC, in which Mr. Pennington has an ownership interest. Mr. Pennington is the President of
(5) Pennington Management Company II, LLC. Mr. Pennington disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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