

ZIX CORP
Form 3
April 21, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement		3. Issuer Name and Ticker or Trading Symbol	
MORGAN RUSSELL J			04/11/2006		ZIX CORP [ZIXI]	
(Last)	(First)	(Middle)				
2711 N. HASKELL AVENUE, SUITE 2300					4. Relationship of Reporting Person(s) to Issuer	
(Street)					(Check all applicable)	
DALLAS, TX 75023					5. If Amendment, Date Original Filed(Month/Day/Year)	
(City)	(State)	(Zip)				
					6. Individual or Joint/Group Filing(Check Applicable Line)	
					<input checked="" type="checkbox"/> Form filed by One Reporting Person	
					<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Date	Title	Amount or Number of Shares		

(Instr. 5)

Common Stock Option	09/03/2002 ⁽¹⁾	09/02/2012	Common Stock	40,000	\$ 3.6	D	Â
Common Stock Option	01/22/2003 ⁽¹⁾	01/21/2013	Common Stock	10,000	\$ 4.38	D	Â
Common Stock Option	09/08/2004 ⁽¹⁾	09/07/2014	Common Stock	100,000	\$ 5	D	Â
Common Stock Option	05/22/2006 ⁽²⁾	02/21/2016	Common Stock	80,000	\$ 3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORGAN RUSSELL J 2711 N. HASKELL AVENUE SUITE 2300 DALLAS, TX 75023	Â	Â	Â Vice President	Â

Signatures

/s/ Russell
Morgan
04/21/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All these options are currently 100% vested.
- (2) Mr. Morgan received a grant of 80,000 common stock purchase options on February 22, 2006. The options will vest pro-rata and quarterly over three years from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.