

MCCLURE DOUGLAS T JR

Form 4/A

August 31, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCLURE DOUGLAS T JR

(Last) (First) (Middle)

1228 DOUGLAS AVENUE

(Street)

REDWOOD CITY, CA 94063

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AMPEX CORP /DE/ [AMPX]

3. Date of Earliest Transaction
(Month/Day/Year)
08/24/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)
08/25/2006

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	08/24/2006		M		6,700	D	\$ 1.9
					5,125 ⁽¹⁾		
Class A Common Stock	08/24/2006		S		1,258	D	\$ 15
					5,125 ⁽¹⁾		
Class A Common Stock	08/24/2006		S		400	D	\$ 15.02
					5,125 ⁽¹⁾		
Class A Common Stock	08/24/2006		S		444	D	\$ 15.01
					5,125 ⁽¹⁾		

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Class A Common Stock	08/24/2006	S	99	D	\$ 15.04	5,125 ⁽¹⁾	D
Class A Common Stock	08/24/2006	S	199	D	\$ 15.05	5,125 ⁽¹⁾	D
Class A Common Stock	08/24/2006	S	200	D	\$ 15.1	5,125 ⁽¹⁾	D
Class A Common Stock	08/24/2006	S	100	D	\$ 15.15	5,125 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.9	08/24/2006		D	6,700	06/10/2005	09/10/2006	Class A Common Stock	6,700

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MCCLURE DOUGLAS T JR 1228 DOUGLAS AVENUE REDWOOD CITY, CA 94063	X

Signatures

Douglas T.
McClure, Jr.

08/30/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This amendment is being filed solely to correct an error in columns of Table 1. Following the reported transaction, Mr. McClure beneficially owns 5,125 shares of Class A Common Stock, which includes: 4,125 shares owned directly; and 1,000 restricted shares awarded under the Company's 2000 Stock Bonus Plan, as amended, which shares will vest on the date of the Company's 2007 Annual Meeting of the Stockholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.