

CANNON MICHAEL R

Form 3

October 30, 2006

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

CANNON MICHAEL R

(Last) (First) (Middle)

SEAGATE, 920 DISC DRIVE

(Street)

SCOTTS

VALLEY, CA 95066

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/26/2006

3. Issuer Name and Ticker or Trading Symbol
SEAGATE TECHNOLOGY [STX]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed (Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing (Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Shares

20,401

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Exercisable Expiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Edgar Filing: CANNON MICHAEL R - Form 3

				Shares		(I) (Instr. 5)	
NQ Stock Options	01/13/1999 ⁽¹⁾	01/13/2008	Common Shares	2,960	\$ 16.2162	D	Â
NQ Stock Options	11/11/1999 ⁽¹⁾	11/11/2008	Common Shares	370,000	\$ 35.6419	D	Â
NQ Stock Options	01/11/2001 ⁽¹⁾	01/11/2010	Common Shares	254,375	\$ 21.1149	D	Â
NQ Stock Options	04/04/2002 ⁽¹⁾	04/04/2011	Common Shares	10,572	\$ 18.243	D	Â
NQ Stock Options	07/01/2004 ⁽¹⁾	07/01/2013	Common Shares	3,700	\$ 22.973	D	Â
NQ Stock Options	07/01/2005 ⁽¹⁾	07/01/2014	Common Shares	3,700	\$ 17.4865	D	Â
NQ Stock Options	07/01/2006 ⁽¹⁾	07/01/2015	Common Shares	3,700	\$ 14.1622	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CANNON MICHAEL R SEAGATE 920 DISC DRIVE SCOTTS VALLEY, CA 95066	Â X	Â	Â	Â

Signatures

/S/ Roberta S. Cohen for Michael R
Cannon

10/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted to the Reporting Person under Maxtor's 1996 Stock Option Plan which were assumed by Seagate on May 19, 2006. The options were subject to a four-year vesting schedule. Options became fully vested as a result of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.