

ALLSCRIPTS HEALTHCARE SOLUTIONS INC

Form 4

April 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
ALLSCRIPTS HEALTHCARE SOLUTIONS INC [MDRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/02/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Financial Officer

222 MERCHANDISE MART PLAZA, SUITE 2024

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

CHICAGO, IL 60654

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	04/02/2007		M ⁽¹⁾	A	\$ 3.04	21,513	D
Common Stock	04/02/2007		M ⁽¹⁾	A	\$ 3.53	39,472	D
Common Stock	04/02/2007		S ⁽¹⁾	D	\$ 26.25	17,513	D
Common Stock	04/03/2007		M ⁽¹⁾	A	\$ 3.53	31,554	D
Common Stock	04/03/2007		S ⁽¹⁾	D		17,513	D

Common Stock \$ 26.53
(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 3.04	04/02/2007		M ⁽¹⁾	4,000	⁽³⁾ 10/16/2012	Common Stock	4,000
Stock Option (right to buy)	\$ 3.53	04/02/2007		M ⁽¹⁾	17,959	⁽⁴⁾ 06/24/2013	Common Stock	17,959
Stock Option (right to buy)	\$ 3.53	04/03/2007		M ⁽¹⁾	14,041	⁽⁴⁾ 06/24/2013	Common Stock	14,041

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS WILLIAM J 222 MERCHANDISE MART PLAZA, SUITE 2024 CHICAGO, IL 60654			Chief Financial Officer	

Signatures

Jena Kluska for William J. Davis by Power of
Attorney

04/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercises and sales of shares effected pursuant to the Rule 10b5-1 plan adopted by the reporting person on December 13, 2006.
- (2) On April 2, 2007, there were multiple sales transactions aggregating 21,959 shares at prices ranging from \$25.65 to \$26.80, resulting in a weighted average sale price of \$26.25.
- (3) Stock option granted on October 16, 2002 under the Allscripts Healthcare Solutions, Inc. 1993 Stock Incentive Plan. The stock option vested in four equal annual installments beginning on October 16, 2002.
- (4) Stock option granted on June 24, 2003 ("Grant Date") under the Allscripts Healthcare Solutions, Inc. 1993 Stock Incentive Plan. The stock option vested 25% on the Grant Date, 25% on June 24, 2004 and 2005, and 25% on December 31, 2005.
- (5) On April 3, 2007, there were multiple sales transactions aggregating 14,041 shares at prices ranging from \$26.05 to \$26.95, resulting in a weighted average sale price of \$26.53.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.