

ECHELON CORP  
Form 4  
August 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MAXFIELD ROBERT R

(Last) (First) (Middle)  
550 MERIDIAN AVENUE  
(Street)  
SAN JOSE, CA 95126  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ECHELON CORP [ELON]

3. Date of Earliest Transaction (Month/Day/Year)  
08/14/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/14/2007		M		10,000	A	\$ 14.77
Common Stock	08/14/2007		M		10,000	A	\$ 10.31
Common Stock	08/14/2007		S		100	D	\$ 23.23
Common Stock	08/14/2007		S		2,300	D	\$ 23.21
Common Stock	08/14/2007		S		200	D	\$ 23.2
Common Stock	08/14/2007		S		384	D	\$ 23.07

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Common Stock										
Common Stock	08/14/2007		S	900	D	\$ 23.06	16,116	D		
Common Stock	08/14/2007		S	2,001	D	\$ 23.05	14,115	D		
Common Stock	08/14/2007		S	961	D	\$ 23.04	13,154	D		
Common Stock	08/14/2007		S	600	D	\$ 23.01	12,554	D		
Common Stock	08/14/2007		S	100	D	\$ 23.005	12,454	D		
Common Stock	08/14/2007		S	7,958	D	\$ 23	4,496	D		
Common Stock	08/14/2007		S	200	D	\$ 22.97	4,296	D		
Common Stock	08/14/2007		S	900	D	\$ 22.96	3,396	D		
Common Stock	08/14/2007		S	585	D	\$ 22.95	2,811	D		
Common Stock	08/14/2007		S	2,811	D	\$ 22.9	0	D		
Common Stock							363,637	I		See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number

Director Stock Option (Right to buy)	\$ 14.77	08/14/2007	M	10,000	05/16/2003	05/16/2008	Common Stock	10,000
Director Stock Option (Right to buy)	\$ 10.31	08/14/2007	M	10,000	05/21/2004	05/21/2009	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAXFIELD ROBERT R 550 MERIDIAN AVENUE SAN JOSE, CA 95126	X			

## Signatures

/s/ Oliver R. Stanfield, attorney-in-fact for Robert R. Maxfield 08/16/2007

\*\*Signature of Reporting Person
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by Robert R. Maxfield, Trustee UA DTD 12/14/87, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.