

SAIC, Inc.
Form 4
September 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FISHER STEVEN P

(Last) (First) (Middle)

10260 CAMPUS POINT DRIVE

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SAIC, Inc. [SAI]

3. Date of Earliest Transaction
(Month/Day/Year)
09/28/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below)

SENIOR VP AND TREASURER

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/28/2007		C	V Amount (A) or (D) Price 7,000 A \$ 0 ⁽¹⁾ (2)	7,000	D	
Common Stock	09/28/2007		S	550 D \$ 19.16	6,450	D	
Common Stock	09/28/2007		S	1,000 D \$ 19.18	5,450	D	
Common Stock	09/28/2007		S	1,200 D \$ 19.15	4,250	D	
Common Stock	09/28/2007		S	3,600 D \$ 19.2	650	D	

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Common Stock	09/28/2007	S	650	D	\$ 19.19	0	D	
Common Stock	09/28/2007	C	7,000	A	<u>(1)</u> <u>(2)</u>	7,000	I	By Trust
Common Stock	09/28/2007	S	550	D	\$ 19.16	6,450	I	By Trust
Common Stock	09/28/2007	S	1,000	D	\$ 19.18	5,450	I	By Trust
Common Stock	09/28/2007	S	1,200	D	\$ 19.15	4,250	I	By Trust
Common Stock	09/28/2007	S	3,600	D	\$ 19.2	650	I	By Trust
Common Stock	09/28/2007	S	650	D	\$ 19.19	0	I	By Trust
Common Stock						166.0182 <u>(3)</u>	I	By SAIC Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Class A Preferred Stock	<u>(2)</u>	09/28/2007		C	7,000	<u>(2)</u> <u>(4)</u>	Common Stock 7,000
Class A Preferred Stock	<u>(2)</u>	09/28/2007		C	7,000	<u>(2)</u> <u>(4)</u>	Common Stock 7,000
Class A Preferred	\$ 0 <u>(2)</u>					<u>(2)</u> <u>(4)</u>	Common Stock 19,113.918

Stock

Class A Preferred Stock	\$ 0 <u>(2)</u>	<u>(2)</u>	<u>(4)</u>	Common Stock	84.7362
Class A Preferred Stock	\$ 0 <u>(2)</u>	<u>(2)</u>	<u>(4)</u>	Common Stock	2,536
Class A Preferred Stock	\$ 0 <u>(2)</u>	<u>(2)</u>	<u>(4)</u>	Common Stock	2,536

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FISHER STEVEN P 10260 CAMPUS POINT DRIVE SAN DIEGO, CA 92121			SENIOR VP AND TREASURER	

Signatures

/s/ K. Garsson, Attorney-in-fact Steven P. Fisher 09/28/2007

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In accordance with the SAIC, Inc. certificate of incorporation, these shares were converted from Class A Preferred Stock to an equal number of shares of Common Stock at the direction of the reporting person.
- (2) Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007.
- (3) During the period of April 1, 2007 through June 30, 2007, the reporting person acquired 116.5825 shares of SAIC, Inc. Common Stock under the SAIC Retirement Plan. The balance is pursuant to the reporting person's most recent account statement available.
- (4) Class A Preferred Stock has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.