

NEXTEST SYSTEMS CORP
Form 4
October 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Marshall Howard D

2. Issuer Name and Ticker or Trading Symbol
NEXTEST SYSTEMS CORP
[NEXT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/02/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President of Operations

1901 MONTEREY ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN JOSE, CA 95112

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 10/02/2007 | | S | 950 D \$ 12.76 | 2,092,643 | D | |
| Common Stock | 10/02/2007 | | S | 15 D \$ 12.85 | 2,092,628 | D | |
| Common Stock | 10/02/2007 | | S | 550 D \$ 12.88 | 2,092,078 | D | |
| Common Stock | 10/02/2007 | | S | 100 D \$ 12.91 | 2,091,978 | D | |
| Common Stock | 10/02/2007 | | S | 685 D \$ 12.94 | 2,091,293 | D | |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|-----------|---|
| Common Stock | 10/02/2007 | S | 600 | D | \$ 12.95 | 2,090,693 | D |
| Common Stock | 10/02/2007 | S | 1,100 | D | \$ 12.96 | 2,089,593 | D |
| Common Stock | 10/02/2007 | S | 200 | D | \$ 12.97 | 2,089,393 | D |
| Common Stock | 10/02/2007 | S | 100 | D | \$ 12.99 | 2,089,293 | D |
| Common Stock | 10/02/2007 | S | 1,800 | D | \$ 13 | 2,087,493 | D |
| Common Stock | 10/02/2007 | S | 200 | D | \$ 13.01 | 2,087,293 | D |
| Common Stock | 10/02/2007 | S | 100 | D | \$ 13.02 | 2,087,193 | D |
| Common Stock | 10/02/2007 | S | 100 | D | \$ 13.08 | 2,087,093 | D |
| Common Stock | 10/02/2007 | S | 100 | D | \$ 13.12 | 2,086,993 | D |
| Common Stock | 10/02/2007 | S | 200 | D | \$ 13.18 | 2,086,793 | D |
| Common Stock | 10/02/2007 | S | 100 | D | \$ 13.2 | 2,086,693 | D |
| Common Stock | 10/02/2007 | S | 500 | D | \$ 13.21 | 2,086,193 | D |
| Common Stock | 10/02/2007 | S | 100 | D | \$ 13.22 | 2,086,093 | D |
| Common Stock | 10/02/2007 | S | 660 | D | \$ 13.23 | 2,085,433 | D |
| Common Stock | 10/02/2007 | S | 4,940 | D | \$ 13.24 | 2,080,493 | D |
| Common Stock | 10/02/2007 | S | 13,501 | D | \$ 12.75 | 2,066,992 | D |
| Common Stock | 10/02/2007 | S | 3,572 | D | \$ 12.76 | 2,063,420 | D |
| Common Stock | 10/02/2007 | S | 127 | D | \$ 12.77 | 2,063,293 | D |
| Common Stock | 10/02/2007 | S | 1,800 | D | \$ 12.81 | 2,061,493 | D |
| Common Stock | 10/02/2007 | S | 1,000 | D | \$ 12.82 | 2,060,493 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------------------------------|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Marshall Howard D 1901 MONTEREY ROAD SAN JOSE, CA 95112 | X | X | Vice President of Operations | |

Signatures

Emily Biondic,
Attorney-in-Fact

10/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when m
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