Edgar Filing: KELLEY BERNARD J - Form 3

KELLEY BERNARD J

Form 3

October 04, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

2005

0.5

3235-0104 Number: January 31, Expires:

OMB APPROVAL

Estimated average

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

> burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

KELLEY BERNARD J

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

10/04/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol MAP Pharmaceuticals, Inc. [MAPP]

10% Owner

C/O MAP

PHARMACEUTICALS, INC... 2400 BAYSHORE

PARKWAY, SUITE 200

(Street)

4. Relationship of Reporting

Person(s) to Issuer

X Director

5. If Amendment, Date Original

Filed(Month/Day/Year)

MOUNTAIN VIEW. CAÂ 94043

> (City) (State)

1. Title of Security

(Instr. 4)

(Zip)

Officer Other (give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

Edgar Filing: KELLEY BERNARD J - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	05/01/2017	Common Stock	16,949	\$ 6.39	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships		
	Director	10% Owner	Officer	Othe
KELLEY BERNARD J				
C/O MAP PHARMACEUTICALS, INC.,	ÂΧ	Â	Â	â
2400 BAYSHORE PARKWAY, SUITE 200	АЛ	Α	Α	A
MOUNTAIN VIEW, CA 94043				

Signatures

/s/ Bernard J.
Kelley

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The option is exercisable as it vests: 25% of the total number of option shares granted vests and becomes exercisable on the first anniversary from the vesting commencement date, which is May 2, 2007. Thereafter, the remaining 75% of the total number of option shares vests and becomes exercisable in equal installments cumulatively each month over 36 months, so that the entire number of option shares becomes fully vested and exercisable on the fourth anniversary from the vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2