

CHOICE HOTELS INTERNATIONAL INC /DE  
 Form 3  
 February 21, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Renschler Scott Arnold		(Month/Day/Year)	CHOICE HOTELS INTERNATIONAL INC /DE [CHH]	
(Last)	(First)	(Middle)	02/11/2008	
8171 MAPLE LAWN			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
BLVD,Â SUITE 375				
(Street)			(Check all applicable)	
FULTON,Â MDÂ 20759			<input checked="" type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> 10% Owner
			(give title below)	(specify below)
				<input type="checkbox"/> Other
				<input type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	81,845	I	See Footnote <sup>(1)</sup>
Common Stock	109,519	I	See Footnote <sup>(2)</sup>
Common Stock	573,896	I	See Footnote <sup>(3)</sup>
Common Stock	7,978	I	See Footnote <sup>(4)</sup>
Common Stock	3,678	I	See Footnote <sup>(5)</sup>
Common Stock	120,849	I	See Footnote <sup>(6)</sup>
Common Stock	118,890	I	See Footnote <sup>(7)</sup>
Common Stock	86,220	I	See Footnote <sup>(8)</sup>
Common Stock	1,512	D <sup>(9)</sup>	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
		Title	Amount or Number of Shares		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Renschler Scott Arnold 8171 MAPLE LAWN BLVD SUITE 375 FULTON, MD 20759	X	X		

## Signatures

Christine A. Shreve,  
Attorney-in-fact

02/21/2008

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by the Scott Renschler Declaration of Trust ("Scott Trust") in which Mr. Renschler is the sole trustee.
- (2) The proportionate interest of the Scott Trust in shares (1,200,000) owned by MidPines Associates, L.P. ("MidPines").
- (3) The proportionate interest of the Scott Trust in shares (7,135,738) owned by Realty Investment Company, Inc. ("Realty") a real estate investment and management company in which Mr. Renschler is a non-controlling shareholder.
- (4) Shares owned by various trusts, the beneficiaries of which are Mr. Renschler's two minor children.
- (5) The proportionate interest of various trusts, the beneficiaries of which are Mr. Renschler's two minor children in shares (1,200,000) owned by MidPines.
- (6) Shares owned by a trust for the benefit of Mr. Renschler's cousins, for which Mr. Renschler is the Trustee. Beneficial ownership is disclaimed.
- (7) The proportionate interest of a trust for the benefit of Mr. Renschler's cousins in shares (1,200,000) owned by MidPines. Mr. Renschler is the trustee. Beneficial ownership is disclaimed.
- (8) The proportionate interest of a trust for the benefit of Mr. Renschler's cousin in shares (7,135,738) owned by Realty Investment Company, Inc., a real estate investment and management company in which Mr. Renschler is a non-controlling shareholder. Mr. Renschler is the trustee of the cousin's trust.
- (9) Mr. Renschler's interest in the Non-Employee Director Compensation Plan of the Issuer

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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