CASTLE A M & CO Form 4

May 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

3235-0287

January 31,

2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Tiffany Blain Issuer Symbol CASTLE A M & CO [CAS] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title 3400 NORTH WOLF ROAD 05/02/2008 below) President, Castle Metals Plate (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

FRANKLIN PARK, IL 60131

| (City) | (State) (| Zip) Table | e I - Non-D | erivative | Secur | ities Acqu | uired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|---|---|-----------|------------------|--|--|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 05/02/2008 | | S | 100 | D | \$ 29.87 | 13,868 | D | |
| Common Stock | 05/02/2008 | | S | 400 | D | \$ 30.01 | 13,468 | D | |
| Common Stock | 05/02/2008 | | S | 100 | D | \$ 30.05 | 13,368 | D | |
| Common Stock | 05/02/2008 | | S | 100 | D | \$ 30.07 | 13,268 | D | |
| Common Stock | 05/02/2008 | | S | 722 | D | \$ 30.1 | 12,546 | D | |

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| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.11 | 12,446 | D |
|-----------------|------------|---|-----|---|-------------|---------|---|
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.13 | 12,346 | D |
| Common Stock | 05/02/2008 | S | 300 | D | \$ 30.14 | 12,046 | D |
| Common Stock | 05/02/2008 | S | 300 | D | \$ 30.15 | 11,746 | D |
| Common Stock | 05/02/2008 | S | 200 | D | \$ 30.16 | 11,546 | D |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.17 | 11,446 | D |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.18 | 11,346 | D |
| Common Stock | 05/02/2008 | S | 200 | D | \$ 30.2 | 11,146 | D |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.21 | 11,046 | D |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.22 | 10,946 | D |
| Common Stock | 05/02/2008 | S | 300 | D | \$ 30.23 | 10,646 | D |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.24 | 10,546 | D |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.25 | 10,446 | D |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.26 | 103,346 | D |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.29 | 10,246 | D |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.3 | 10,146 | D |
| Common Stock | 05/02/2008 | S | 200 | D | \$ 30.31 | 9,946 | D |
| Common Stock | 05/02/2008 | S | 200 | D | \$ 30.32 | 9,746 | D |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.41 | 9,646 | D |
| Common Stock | 05/02/2008 | S | 300 | D | \$ 30.45 | 9,346 | D |
| | 05/02/2008 | S | 100 | D | | 9,246 | D |

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| Common Stock | | | | | \$ 30.49 | | | |
|-----------------|------------|---|-----|---|-------------|----------|---|-----------------------|
| Common Stock | 05/02/2008 | S | 200 | D | \$ 30.51 | 9,046 | D | |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.56 | 8,946 | D | |
| Common Stock | 05/02/2008 | S | 200 | D | \$ 30.58 | 8,746 | D | |
| Common Stock | | | | | | 521.5597 | I | Through 401K Plan (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | e | 7. Title and A Underlying S (Instr. 3 and | Securities | 8. Prio Deriv Secur (Instr. |
|---|---|--------------------------------------|---|--|---|---------------------|--------------------|---|--|--------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (Right to | \$ 5.21 | | | | | 12/31/2004 | 12/31/2005 | Common Stock | 3,333 | |

Reporting Owners

Buy)

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|--------------------------------|-------|--|--|
| • | Director | 10% Owner | Officer | Other | | |
| Tiffany Blain | | | President, Castle Metals Plate | | | |
| 3400 NORTH WOLF ROAD | | | | | | |

Reporting Owners 3 FRANKLIN PARK, IL 60131

Signatures

Sherry L. Holland, Attorney-in-Fact

05/02/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Information in this report is based upon a Plan statement dated 3/29/08 exempt Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4