

MALOZEMOFF ALEXIS P
Form 4
May 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MALOZEMOFF ALEXIS P

2. Issuer Name and Ticker or Trading Symbol
AMERICAN SUPERCONDUCTOR
CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/06/2008

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
EVP & Chief Technical Officer

C/O AMERICAN
SUPERCONDUCTOR, 64
JACKSON ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

DEVENS, MA 01434

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 05/06/2008 | | M ⁽¹⁾ | 5,000 A \$ 3.53 | 0 | D | |
| Common Stock | 05/06/2008 | | S ⁽¹⁾ | 200 D \$ 25.16 | 0 | D | |
| Common Stock | 05/06/2008 | | S ⁽¹⁾ | 4,704 D \$ 25.2 | 0 | D | |
| Common Stock | 05/06/2008 | | S ⁽¹⁾ | 1,110 D \$ 25.27 | 0 | D | |
| | 05/06/2008 | | S ⁽¹⁾ | 600 D \$ 25.3 | 0 | D | |

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| | | | | | | | | | |
|--------------|------------|------------------|-------|---|----------|-----------------------|--|---|----------------|
| Common Stock | | | | | | | | | |
| Common Stock | 05/06/2008 | S ⁽¹⁾ | 400 | D | \$ 25.34 | 0 | | D | |
| Common Stock | 05/06/2008 | S ⁽¹⁾ | 4,390 | D | \$ 25.35 | 0 | | D | |
| Common Stock | 05/06/2008 | S ⁽¹⁾ | 96 | D | \$ 25.51 | 84,000 ⁽²⁾ | | D | |
| Common Stock | | | | | | 3,598 ⁽³⁾ | | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 3.53 | 05/06/2008 | | M ⁽¹⁾ | 5,000 | ⁽⁴⁾ 05/09/2013 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MALOZEMOFF ALEXIS P C/O AMERICAN SUPERCONDUCTOR 64 JACKSON ROAD DEVENS, MA 01434 | | | EVP & Chief Technical Officer | |

Signatures

/s/ Alexis P.
Malozemoff

05/08/2008

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan adopted by the reporting person on November 6, 2007.
 - (2) Following all the transactions reported on this Form 4, the reporting person holds 84,000 shares directly.
 - (3) Following all the transactions reported on this Form 4, the reporting person holds 3,598 shares indirectly through the company's 401(k) plan as of March 31, 2008.
 - (4) The option was fully vested as of May 9, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.