Domtar CORP Form 3 May 14, 2008

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Domtar CORP [UFS] FARNESI PAOLA (Month/Day/Year) 05/05/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 7630 DU MANS. APT 1303 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person (give title below) (specify below) ST-LEONARD, A8Â H1S3H1 Form filed by More than One Vice-President and Treasurer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 13,748 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			(Instr. 4)		Price of	Derivative	
	Date	r	Title	Amount or	Derivative	Security:	
	Exercisable		TIUE	Number of	Security	Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to purchase)	(2)	03/08/2010	Common Stock	2,052	\$ 8.52	D	Â
Employee Stock Option (right to purchase)	(2)	02/06/2011	Common Stock	981	\$ 8.52	D	Â
Employee Stock Option (right to purchase)	(2)	02/05/2012	Common Stock	2,728	\$ 8.52	D	Â
Employee Stock Option (right to purchase)	(3)	02/04/2013	Common Stock	3,113	\$ 8.52	D	Â
Employee Stock Option (right to purchase)	(4)	02/03/2014	Common Stock	3,401	\$ 8.52	D	Â
Employee Stock Option (right to purchase)	(5)	02/23/2011	Common Stock	1,059	\$ 8.52	D	Â
Employee Stock Option (right to purchase)	(6)	02/26/2012	Common Stock	4,000	\$ 6.23 (7)	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
FARNESI PAOLA 7630 DU MANS APT 1303 ST-LEONARD, A8 H1S3H1	Â	Â	Vice-President and Treasurer	Â	

## **Signatures**

Razvan L. Theodoru, Attorney-in-fact for Ms.
Farnesi

05/14/2008

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock, restricted stock units and performance conditioned restricted stock units.
- (2) The options vested in approximately equal installments on the first four anniversaries of the grant date.
- The options vest in approximately equal annual installments on the first four anniversaries of the grant date if performance conditions are satisfied, or such later anniversary date as the performance condition is satisfied. The options were granted on February 4, 2003 and 25% are vested.

Date

- The options vest in approximately equal annual installments on the first four anniversaries of the grant date if performance conditions are satisfied, or such later anniversary date as the performance condition is satisfied. The options were granted on February 3, 2004 and 25% are vested.
- (5) The options vest in approximately equal annual installments on the first four anniversaries of the grant date and become exercisable if performance conditions are satisfied. The options were granted on February 23, 2005 and 75% are vested.

Reporting Owners 2

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- (6) The options vest in approximately equal annual installments on the first anniversaries of the grand date and become exercisable if performance conditions are satisfied. The options were granted on February 27, 2006 and 50% are vested.
- (7) The exercise price of the option is CDN\$6.23 and is payable in Canadian dollars. The price reflected has been converted to U.S. dollars using an exchange rate of \$1.0020 per Canadian dollar, the exchange rate of the Bank of Canada on May 14, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.