## Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form 4

CROWN C Form 4 May 16, 20	ASTLE INTERN. 08	ATIONA	L CORF	D							
FORM		статес	SECU	DITIES	AND EV	СП	NCECO	MMISSION	-	PROVAL	
UNITED STATES SECU					AND EA n, D.C. 20		JMIMI55IUN	OMB Number:	3235-0287		
Check t if no lor	nger				Expires:	January 31, 2005					
subject Section	10	STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES								timated average rden hours per	
Form 4 or Form 5 Filed pursuant to So obligations may continue Section 17(a) of the P				Dection 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						s per 0.5	
<i>See</i> Inst 1(b).	ruction	30(h)	of the I	nvestmei	nt Compa	ny Ao	ct of 1940				
(Print or Type	Responses)										
KELLY JOHN P Symbol CROW			I				5. Relationship of Reporting Person(s) to Issuer				
			CROWN CASTLE INTERNATIONAL CORP [CCI]					(Check all applicable)			
				/Day/Year) –				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below)			
1220 1100		0						CEO & President			
								6. Individual or Joint/Group Filing(Check Applicable Line)			
HOUSTON	N, TX 77057						-	X_Form filed by O Form filed by Me Person			
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)			3.4. Securities Acquired (A)Transactionor Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock, \$0.01 Par Value	05/15/2008			М	32,500 (1)	A	\$ 20.9375	1,117,225	D		
Common Stock, \$0.01 Par Value	05/15/2008			S	32,500 (1)	D	\$ 41.9045 (2)	1,084,725	D		
Common Stock, \$0.01 Par Value								405 <u>(3)</u>	I	By 401(K) Plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to purchase Common Stock)	\$ 20.9375	05/15/2008		М		32,500 (1)	<u>(4)</u>	01/14/2009	Common Stock	32,500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
KELLY JOHN P 1220 AUGUSTA SUITE 500 HOUSTON, TX 77057	Х		CEO & President				
Cianaturaa							

# Signatures

Reporting Person

/s/ John P. Kelly 05/16/2008 \*\*Signature of

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option exercise and sale reported pursuant to this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by (1)the reporting person.
- Represents the weighted average price of sales transacted on May 15, 2008; such sales were conducted through 39 individual transactions (2)on May 15, 2008 at sales prices ranging from \$41.59 to \$42.30 per share.

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- (3) Represents shares previously acquired in transactions exempt under Rule 16b-3(c).
- (4) Vested 20% over five years with the first vesting on February 14, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.