

Sunstone Hotel Investors, Inc.
 Form 4/A
 March 10, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLFF LEWIS

 (Last) (First) (Middle)
903 CALLE AMANECER, #100

 (Street)
SAN CLEMENTE, CA 92673

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Sunstone Hotel Investors, Inc. [SHO]

 3. Date of Earliest Transaction
 (Month/Day/Year)
01/15/2009

 4. If Amendment, Date Original Filed(Month/Day/Year)
01/20/2009

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)

 6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/15/2009		J	986 ⁽¹⁾ A \$ 0	8,534 ⁽²⁾	D	
Common Stock	01/15/2009		J	6,843 ⁽³⁾ A \$ 0	78,783 ⁽²⁾	I	By Family Foundation
Common Stock	01/15/2009		J	3,396 ⁽⁴⁾ A \$ 0	39,103 ⁽²⁾	I	By Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: Sunstone Hotel Investors, Inc. - Form 4/A

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOLFF LEWIS 903 CALLE AMANECER #100 SAN CLEMENTE, CA 92673		X		

Signatures

/s/ Lewis Wolff 03/10/2009
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares acquired as a dividend on January 15, 2009 was originally reported as 1,670 and should have been reported as 986. This amended Form 4 is being filed (a) to correct the aggregate number of shares received by the Reporting Person, both directly and indirectly, as a dividend on January 15, 2009, which was originally reported as 15,051 and should have been reported as 11,225, and (b) to accurately reflect the form of ownership of the common stock held by the Reporting Person (directly or indirectly by either the Family Foundation or Family Trust).
- (3) The number of shares acquired as a dividend on January 15, 2009 was originally reported as 9,400 and should have been reported as 6,843.
- (4) The number of shares acquired as a dividend on January 15, 2009 was originally reported as 3,981 and should have been reported as 3,396.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.