PENNINGTON BROOKS III

Form 4

August 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

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Check this box if no longer subject to

SECURITIES Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

Stock

Common

(Print or Type Responses)

PENNINGTON BROOKS III S				RAL C		Ticker or		Is	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) ANTA HIGHWA	(Middle)	[CENT] 3. Date of Earliest Transaction (Month/Day/Year) 08/03/2009					_	_X Director 10% Owner Officer (give title elow) Other (specify below)			
	(Street) 4. If Am Filed(Mo					ate Origina	1	A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MADISON, GA 30650				Pe					Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tal	ole I - N	on-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transa Code (Instr.		4. Securiti nor Dispose (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/03/2009			M(1)	•	6,000	A	\$ 4.28	165,950	D		
Common Stock	08/03/2009			F(2)		3,397	D	\$ 11.965	162,553	D		
Common Stock	08/04/2009			S(3)		2,603	D	\$ 11.8595	159,950	D		
Common									49 040	ī	By L.P.	

49,040

6,938

Ι

Ι

(4)

By

Spouse (5)

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Common Stock						7,604	I	By LLC
Class A Common Stock	08/03/2009	M <u>(1)</u>	12,000	A	\$ 4.26	334,959	D	
Class A Common Stock	08/03/2009	F(2)	7,018	D	\$ 11.055	327,941	D	
Class A Common Stock	08/04/2009	S(3)	4,982	D	\$ 11.0389	322,959	D	
Class A Common Stock						98,080	I	By L.P.
Class A Common Stock						13,876	I	By Spouse (5)
Class A Common Stock						15,208	I	By LLC (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 4.28	08/03/2009		M		6,000	08/02/2007	08/02/2010	Common Stock	6,000
Stock Option	\$ 4.26	08/03/2009		M		12,000	08/02/2007	08/02/2010	Class A Common	12,000

(right to Stock buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PENNINGTON BROOKS III 1280 ATLANTA HIGHWAY MADISON, GA 30650

X

Signatures

/s/ Brooks Pennington III 08/05/2009

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercised through sales plan pursuant to Rule 10b-5-1(c)(1) of the Securities Exchange Act of 1934, as amended.
- Shares withheld by the Issuer in payment of the aggregate option exercise price and withholding tax liability incurred upon the

 (2) above-reported exercise of options. The amount of shares withheld is based on the respective average of the high and low sales prices on the date of exercise.
- Sales effected under sales plan pursuant to Rule 10b5-1(c)(1) of the Securities Exchange Act of 1934, as amended. The range of prices for the shares of Common Stock is from \$11.81 to \$12.02. The range of prices for the shares of Class A Common Stock is from \$10.94 to \$11.15. Mr. Pennington undertakes that he will provide, upon request by the staff of the U.S.Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.
- By BPCB Partners L.P. The general managing partner of BPCB Partners L.P. is BPCB Management Company LLC ("BPCBLLC") and (4) Mr. Pennington is the sole member of BPCBLLC. Mr. Pennington disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (5) Mr. Pennington disclaims beneficial ownership of 6,938 shares of the Issuer's Common Stock owned by his spouse and 13,876 shares of the Issuer's Class A Common Stock owned by his spouse.
- By Pennington Management Company II, LLC, in which Mr. Pennington has an ownership interest. Mr. Pennington is the President of (6) Pennington Management Company II, LLC. Mr. Pennington disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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