

HOPLAMAZIAN MARK SAMUEL  
 Form 4  
 November 10, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOPLAMAZIAN MARK SAMUEL**

(Last) (First) (Middle)

**C/O HYATT HOTELS CORPORATION, 71 S. WACKER DRIVE, 12TH FLOOR**

(Street)

**CHICAGO, IL 60606**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Hyatt Hotels Corp [H]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/06/2009**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Class A Common Stock	11/06/2009		P			4,900	\$ 27.99	4,900	D
Class A Common Stock	11/06/2009		P			5,000	\$ 28.19	9,900	D
Class A Common Stock	11/06/2009		P			3,500	\$ 28.31	13,400	D
Class A Common Stock	11/06/2009		P			1,500	\$	14,900	D

Common Stock						28.29	
Class A Common Stock	11/06/2009	P	100	A	\$ 27.98	15,000	D
Class A Common Stock	11/06/2009	P	700	A	\$ 28.21	15,700	D
Class A Common Stock	11/06/2009	P	4,000	A	\$ 28.22	19,700	D
Class A Common Stock	11/06/2009	P	300	A	\$ 28.15	20,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights	\$ 29.1	10/01/2009		A	61,121	<u>(1)</u>	10/01/2019	Class A Common Stock	61,121
Restricted Stock Units	<u>(2)</u>	10/01/2009		A	28,565	<u>(2)</u>	<u>(2)</u>	Class A Common Stock	28,565

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

HOPLAMAZIAN MARK SAMUEL  
C/O HYATT HOTELS CORPORATION  
71 S. WACKER DRIVE, 12TH FLOOR  
CHICAGO, IL 60606

X

President & CEO

## Signatures

/s/ Harmit J. Singh,  
Attorney-in-Fact

11/10/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock appreciation rights issued pursuant to the Amended and Restated Hyatt Hotels Corporation Long-Term Incentive Plan (the LTIP) vest in four equal annual installments beginning on August 1, 2010.

(2) The restricted stock units issued pursuant to the LTIP vest in four equal annual installments beginning on August 1, 2010. The restricted stock units will be settled in Class A Common Stock or, at the election of the administrator of the LTIP, cash on September 1, 2013, subject to earlier settlement upon a termination of the Reporting Person's service or a change of control of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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