

TOKICH MICHAEL J
Form 4
April 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOKICH MICHAEL J

(Last) (First) (Middle)
5960 HEISLEY ROAD
(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)
04/07/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP & Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Shares, No Par Value | 04/07/2010 | | M | 4,000 | A \$ 14.25 | 15,252 | D |
| Common Shares, No Par Value | 04/07/2010 | | S ⁽¹⁾ | 4,000 | D \$ 37 | 11,252 | D |
| Common Shares, No Par Value | 04/07/2010 | | M | 5,000 | A \$ 13.45 | 16,252 | D |
| Common Shares, No | 04/07/2010 | | S ⁽²⁾ | 5,000 | D \$ 36.1 | 11,252 ⁽³⁾ | D |

Par Value

Common
Shares, No
Par Value

1,932

I

See
Footnote
Below. ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option Exercise | \$ 14.25 | 04/07/2010 | | M | 4,000 | ⁽⁵⁾ 01/18/2011 | Common Shares, No Par Value | 4,000 |
| Employee Stock Option Exercise | \$ 13.45 | 04/07/2010 | | M | 5,000 | ⁽⁶⁾ 05/02/2011 | Common Shares, No Par Value | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TOKICH MICHAEL J 5960 HEISLEY ROAD MENTOR, OH 44060 | | | SVP & Chief Financial Officer | |

Signatures

Dennis P. Patton, Authorized Representative under Power of Attorney 04/09/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These open market sales of a total of 4,000 Common Shares is pursuant to a Rule 10b5-1 Stock Trading Plan entered into by the Reporting Person on November 12, 2009.
- (2) These open market sales of a total of 5,000 Common Shares is pursuant to a Rule 10b5-1 Stock Trading Plan entered into by the Reporting Person on November 12, 2009.
- (3) 9,600 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 1,500 on July 27, 2010, 4,600 on March 14, 2011 and 3,500 on May 21, 2012.
- (4) Represents 2,003.6297 units of the STERIS Corporation 401(k) Plan STERIS Stock Fund which equals 1,932 Common share equivalents as of April 7, 2010.
- (5) These options became exercisable as follows: 1,000 on December 18, 2001, 1,000 on December 18, 2002, 1,000 on December 18, 2003 and 1,000 on December 18, 2004.
- (6) These options became exercisable as follows: 1,750 on April 2, 2004 and 3,250 on April 2, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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