

WHITE RICHARD CARL
Form 4
November 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITE RICHARD CARL

2. Issuer Name and Ticker or Trading Symbol
OMNI ENERGY SERVICES CORP
[OMNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
19822 TIMBERWIND

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/27/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77094

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price \$		
Common Stock	10/27/2010		D		19,230 D 2.75 0 <u>(1)</u>	D	
Common Stock	10/27/2010		D		41,630 D 2.75 0 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Options	\$ 2.25	10/27/2010		D	20,000	<u>(2)</u>	09/05/2013	Common Stock	20,000
Director Options	\$ 2.28	10/27/2010		D	3,581	<u>(3)</u>	08/08/2017	Common Stock	3,581
Director Options	\$ 1.63	10/27/2010		D	5,000	<u>(4)</u>	05/28/2019	Common Stock	5,000
Director Options	\$ 2.28	10/27/2010		D	3,881	<u>(5)</u>	06/05/2018	Common Stock	3,881
Director Options	\$ 2.28	10/27/2010		D	2,912	<u>(6)</u>	06/28/2016	Common Stock	2,912
Directors Options	\$ 2.28	10/27/2010		D	23,286	<u>(7)</u>	06/05/2018	Common Stock	23,286
Directors Options	\$ 2.28	10/27/2010		D	4,875	<u>(8)</u>	08/10/2015	Common Stock	4,875
Directors Options	\$ 2.28	10/27/2010		D	3,129	<u>(9)</u>	06/17/2014	Common Stock	3,129

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE RICHARD CARL 19822 TIMBERWIND HOUSTON, TX 77094	X			

Signatures

Richard White 11/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Disposed of pursuant to the Agreement and Plan of Merger, dated as of June 3, 2010 by and among Wellspring OMNI Holdings

- (1) Corporation, Wellspring OMNI Acquisition Corporation and OMNI Energy Services Corp. (the "Merger") in exchange for \$2.75 per share.
- (2) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$10,000.00.
- (3) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$1,683.07.
- (4) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$5,600.00.
- (5) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$1,824.07.
- (6) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$1,368.64.
- (7) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$10,944.42.
- (8) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$2,291.25.
- (9) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$1,470.63.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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