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BANATAO DIOSDADO P

Form 3

November 10, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

BANATAO DIOSDADO P

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/10/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

INPHI Corp [IPHI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O TALLWOOD VENTURE CAPITAL, Â 400 HAMILTON **AVENUE. SUITE 230**

(Street)

10% Owner _X_ Director Officer Other

(give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

PALO ALTO, Â CAÂ 94301

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock 362,142 Ι By Tallwood I, L.P. (2)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Price of Derivative Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Preferred Stock	(1)	(1)	Common Stock	242,714	\$ <u>(1)</u>	I	By Tallwood I, L.P. (2)
Series B Preferred Stock	(1)	(1)	Common Stock	581,508	\$ <u>(1)</u>	I	By Tallwood I, L.P. (2)
Series C Preferred Stock	(1)	(1)	Common Stock	1,711,834	\$ <u>(1)</u>	I	By Tallwood I, L.P. (2)
Series D Preferred Stock	(1)	(1)	Common Stock	381,164	\$ <u>(1)</u>	I	By Tallwood I, L.P. (2)
Series E Preferred Stock	(1)	(1)	Common Stock	178,729	\$ <u>(1)</u>	I	By Tallwood I, L.P. (2)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BANATAO DIOSDADO P C/O TALLWOOD VENTURE CAPITAL 400 HAMILTON AVENUE, SUITE 230 PALO ALTO, CA 94301	ÂX	Â	Â	Â		

Signatures

/s/ Diosdado
Banatao

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The convertible preferred stock is convertible at anytime, at the holder's option, on a one-for-one basis and has no expiration date.
- The Reporting Person is the managing member of Tallwood Management Co. LLC, which is the general partner of Tallwood I, L.P. The
 Banatao Living Trust directly or indirectly holds 100% of the membership interests in Tallwood Management Co. LLC. The Reporting
 Person, as a trustee of the Banatao Living Trust, holds shared voting and dispositive power over the securities held by this fund. The
 Reporting Person disclaims beneficial ownership of the reported securities except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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