Pilette Vincent Form 4 January 07, 2011

FORM 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB

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Check this box

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

Pilette Vincent

(First)

2. Issuer Name and Ticker or Trading Symbol

ELECTRONICS FOR IMAGING

INC [EFII]

303 VELOCITY WAY 01/05/2011

(Middle)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below) below)

Chief Financial Officer

(Check all applicable)

5. Relationship of Reporting Person(s) to

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Issuer

FOSTER CITY, CA 94404

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership Form: Direct (D) or Indirect Beneficial (T) (Instr. 4)

Indirect Ownership (Instr. 4)

7. Nature of

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit (RSU)	<u>(1)</u>	01/05/2011		A		60,000		(2)	01/05/2014	Common Stock	60,000
Restricted Stock Unit (RSU)	<u>(1)</u>	01/05/2011		A		90,000		(3)	(3)	Common Stock	90,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				

Pilette Vincent 303 VELOCITY WAY FOSTER CITY, CA 94404

Chief Financial Officer

Signatures

Reporting Person

/s/ Vincent
Pilette

**Signature of

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive on vesting one share of the company's common stock.
- (2) This restricted stock unit award will vest with respect to 33 1/3% of the units on each of the first, second and third anniversaries of the date of grant.

This is a performance-based award. The vesting of these RSUs will be determined by reference to a stock price of \$14.12, which represents the average of the per-share closing price of the company's common stock over a period of 20 consecutive trading days

preceding the date of the approval by the compensation committee (the "Determination Price") according to the following schedule:

(3) 28,000 units will vest on the date the average of the per-share closing price of the company's common stock for 20 consecutive trading days (the "Average Closing Price") equals or exceeds 125% of the Determination Price or \$17.65; 31,000 units will vest on the date the Average Closing Price equals or exceeds 150% of the Determination Price or \$21.17; 31,000 units will vest on the date the Average Closing Price equals or exceeds 175% of the Determination Price or \$24.70, subject in each case to Mr. Pilette's continued employment with the company through the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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