

Golden Minerals Co
 Form 5
 February 07, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Hochschild Mining PLC

(Last) (First) (Middle)

CALLE LA COLONIA 180,Â URB.
 EL VIVERO, SANTIAGO DE SURCO

(Street)

2. Issuer Name and Ticker or Trading Symbol
 Golden Minerals Co [AUMN]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 Former 10% Owner

6. Individual or Joint/Group Reporting

(check applicable line)

LIMA PERU,Â R5Â

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/03/2010 ⁽¹⁾	11/03/2010 ⁽¹⁾	S	400,000 D	\$ ⁽¹⁾ 0	I	See Footnote ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
WARRANTS	\$ 15	01/07/2010	Â	J	0 Â	01/07/2010 01/07/2013	Common Stock 300,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hochschild Mining PLC CALLE LA COLONIA 180 URB. EL VIVERO, SANTIAGO DE SURCO LIMA PERU, Â R5 Â	Â	Â	Â	Former 10% Owner

Signatures

/s/ Jose A. Palma, Vice President and General Counsel
Date: 02/07/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Hochschild Mining plc sold all of its Common Stock between November 3, 2010 and December 15, 2010 at which time it had ceased to be a 10% owner for a period in excess of six months. The dates of sale, price per share sold, and amount sold are set forth on Schedule I. Hochschild Mining plc retains Warrants to purchase 300,000 shares of Common Stock.
- (2) Held through wholly-owned subsidiary, Hochschild Mining Holdings Limited.

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Remarks:
Table II, Item 4. Warrants received in transaction reported on Hochschild's Form 3 filed on January 3, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.