Edgar Filing: Graber John Wesley - Form 4

Graber John Wesl	ley				
Form 4 March 14, 2011					
FORM 4				OMB APPROVAL	
	UNITED STATES	S SECURITIES AND EXCHANGE C Washington, D.C. 20549		OMB 3235-0287 Number:	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Filed pursuant to Section 17(a) of the	F CHANGES IN BENEFICIAL OW SECURITIES Section 16(a) of the Securities Exchang Public Utility Holding Company Act of of the Investment Company Act of 194	NERSHIP OF e Act of 1934, 1935 or Section	January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type Respon	ises)				
	s of Reporting Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol Air Transport Services Group, Inc. [ATSG]	Issuer	eporting Person(s) to all applicable)	
	First) (Middle) SPORT SERVICES 45 HUNTER	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2011	Director X Officer (give tit below) Div Pres	tle 10% Owner Other (specify below) sident - ABX	
2)	Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or JointApplicable Line)_X_ Form filed by One	t/Group Filing(Check e Reporting Person	
WILMINGTON,	OH 45177		Form filed by Mor Person	re than One Reporting	
(City) (S	State) (Zip)	Table I - Non-Derivative Securities Acq	uired. Disposed of. o	or Beneficially Owned	
Security (Mor (Instr. 3)	ransaction Date 2A. Deer nth/Day/Year) Executio any (Month/I	med 3. 4. Securities Acquired on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of 6. Securities For Beneficially (I Owned In	Ownership7. Nature oform: DirectIndirectD) orBeneficialndirect (I)Ownershipinstr. 4)(Instr. 4)	
Common 03/1 Stock	14/2011	A $\frac{24,806}{(1)}$ A $\frac{\$}{7.69}$	340,580 D)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	;	Date	Amou Under Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Graber John Wesley C/O AIR TRANSPORT SERVICES GROUP, INC. 145 HUNTER DRIVE WILMINGTON, OH 45177			Div President - ABX		
Signatures					
W. Joseph Payne for: John W					

W. Joseph Payne for: John W.	03/14/2011
Graber	03/14/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of market-based stock units under the Company's 2005 Long-Term Incentive Compensation Plan

Remarks:

POA on file.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.