KOSS JOHN C JR Form 4 July 18, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(City)

(State)

(7:n)

(Print or Type Responses)

1. Name and Address of Reporting Person ** KOSS JOHN C JR			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	KOSS CORP [KOSS] 3. Date of Earliest Transaction	(Check all applicable)			
4129 NORTH PORT WASHINGTON AVENUE (Street) MILWAUKEE, WI 53212			(Month/Day/Year) 05/09/2007	Director 10% Owner X Officer (give title Other (specify			
				below) below) Vice President - Sales			
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
			Filed(Month/Day/Year)				

(City)	(State) (A	Table Table	I - Non-D	erivative S	Securit	ies Ac	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	TransactionAcquir		` ′		5. Amount of Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)		Beneficially Owned Following			
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock					,		356,294 <u>(1)</u>	D	
Common Stock							32,000 (1)	I	Custodian
Common Stock							109,718 (1)	Ι	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 10.71 (2)	05/09/2007		A	40,000 (2)		(3)	05/09/2012	Common Stock	40,000
Employee Stock Option (right to buy)	\$ 8.53 (2)	05/08/2008		A	60,000 (2)		<u>(4)</u>	05/08/2013	Common Stock	60,000
Employee Stock Option (right to buy)	\$ 6.905 (2)	07/15/2009		A	100,000		<u>(5)</u>	07/15/2014	Common Stock	100,00
Employee Stock Option (right to buy)	\$ 5.76	07/14/2010		A	100,000		<u>(6)</u>	07/14/2015	Common Stock	100,00

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KOSS JOHN C JR 4129 NORTH PORT WASHINGTON AVENUE MILWAUKEE, WI 53212

Vice President - Sales

Signatures

John Koss, Jr. 07/18/2011

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These totals reflect the December 1, 2009 2-for-1 stock split and recent ESOP allocations.
- (2) This exercise price and number of derivative securities reflect the December 1, 2009 2-for-1 stock split.
- (3) This option vests in four equal installments beginning on 05/09/2008.
- (4) This option vests in four equal installments beginning on 05/08/2009
- (5) This option vests in four equal installments beginning on 07/15/2010.
- (6) This option vests in four equal installments beginning on 07/14/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.