Pilette Vincent Form 4 August 12, 2011

# FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading Symbol

Issuer

Pilette Vincent

**ELECTRONICS FOR IMAGING** INC [EFII]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X\_ Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

303 VELOCITY WAY

08/10/2011

below) Chief Financial Officer

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

FOSTER CITY, CA 94404

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

(9-02)

(A)

(Instr. 8)

Following Reported Transaction(s)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

#### Edgar Filing: Pilette Vincent - Form 4

| (Instr. 3)                        | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. | 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     |                     |                    |                 |                                     |
|-----------------------------------|------------------------------------|------------|------------------|---------|----|--|-----|---------------------|--------------------|-----------------|-------------------------------------|
|                                   |                                    |            |                  | Code    | V  | (A)  | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Restricted<br>Stock Unit<br>(RSU) | (1)                                | 08/10/2011 |                  | A       |    | 24,750   |     | (2)                 | 08/15/2014         | Common<br>Stock | 24,750                              |
| Restricted<br>Stock Unit<br>(RSU) | <u>(1)</u>                         | 08/10/2011 |                  | A       |    | 20,250   |     | (3)                 | (3)                | Common<br>Stock | 20,250                              |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Pilette Vincent 303 VELOCITY WAY FOSTER CITY, CA 94404

Chief Financial Officer

### **Signatures**

/s/ VINCENT PILETTE 08/12/2011

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive on vesting one share of the issuer's common stock.
  - This is a performance-based award. One-third of the award will vest if the company achieves revenue of \$610 million representing 21% revenue growth over 2010 levels and non-GAAP operating income of 12% over four consecutive quarters by the end of the issuer's fourth fiscal quarter of 2012; one-third of the award will vest if the company achieves revenue of \$655 million representing 30% revenue growth
- over 2010 levels and non-GAAP operating income of 13% over four consecutive quarters by the end of the issuer's second fiscal quarter of 2013; and one-third of the award will vest if the company achieves revenue of \$706 million representing 40% revenue growth from 2010 levels and non-GAAP operating income of 15% over four consecutive quarters by the end of the issuer's second fiscal quarter of 2014. In each case, vesting of the award is subject to Mr. Pilette's continued employment with the issuer through the applicable vesting date.
- (3) This restricted stock unit award will vest with respect to one-third of the award on each of August 15, 2012, August 15, 2013 and August 15, 2014, subject to Mr. Pilette's continued employment with the issuer through the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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