

MORTON DAVID H JR
Form 4
September 14, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORTON DAVID H JR

2. Issuer Name and Ticker or Trading Symbol
Seagate Technology plc [STX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
SEAGATE TECHNOLOGY, 920
DISC DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
09/12/2011

____ Director
 Officer (give title below) _____ Other (specify below)
VP, FINANCE, TREASURER & PAO

(Street)
SCOTTS VALLEY, CA 950600

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or (D) Price | | |
| Restricted Stock Units | 09/12/2011 | | A | | 11,700 (1) | A | \$ 0 32,323 (2) D |
| Ordinary Shares | 09/13/2011 | | S | | 243 | D | \$ 11.3133 32,080 (3) D |
| Ordinary Shares | 09/14/2011 | | S | | 872 | D | \$ 11.7633 31,208 (4) D |
| Ordinary Shares | 09/14/2011 | | S | | 100 | D | \$ 11.76 (4) 31,108 D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| NQ Stock Options | \$ 11.155 | 09/12/2011 | | A | 29,250 | 09/12/2012 ⁽⁵⁾ 09/12/2018 | Ordinary Shares | 29,250 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MORTON DAVID H JR SEAGATE TECHNOLOGY 920 DISC DRIVE SCOTTS VALLEY, CA 950600 | | | VP, FINANCE, TREASURER & PAO | |

Signatures

/S/ Roberta S Cohen for David H. Morton Jr. 09/14/2011
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 271 shares purchased on July 31, 2011 under the Employee Stock Purchase Plan at \$11.8065 per share.
 Consists of a grant of restricted stock units awarded to the Reporting Person under the 2004 Stock Compensation Plan for no consideration. Each restricted stock unit represents a contingent right to receive one share of Seagate ordinary shares. Subject to that Person's Continuous Service with the Company, vested shares to be released to the Reporting Person on each of the first four anniversaries of the vesting commencement date of September 12, 2011.
- (3) Shares sold pursuant to vesting provisions under the restricted stock unit award issued on Septmber 12, 2008. Shares sold to pay tax liabilities resulting from the vesting of 666 Restricted Stock Units on September 12, 2011. The sale was effected to a 10b5-1 trading plan.

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(4) Shares sold pursuant to vesting provisions under the restricted stock unit award issued on September 13, 2010. Shares sold to pay tax liabilities resulting from the vesting of 2,750 Restricted Stock Units on September 13, 2011. The sale was effected to a 10b5-1 trading plan.

(5) Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four year vesting schedule. One quarter of the option shares will vest on September 12, 2012. The remaining option shares vested proportionally each month over the 36 months following September 12, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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