Mancuso Antonella
Form 4
April 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Mancuso Antonella

(Last) (First) (Middle)

VIALE GB STUCCHI 110

(Street)

MONZA, L6 20900

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PATHEON INC [PTI]

3. Date of Earliest Transaction (Month/Day/Year)
04/03/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President, Glbl Commercial Ops

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Restricted Voting Shares	04/03/2013		M		49,748	A	$ 3.2 (1)	49,748	D	
Restricted Voting Shares	04/03/2013		M		50,000	A	$ 2.54 (2)	99,748	D	
Restricted Voting Shares	04/03/2013		M		42,000	A	$ 2.55 (3)	141,748	D	
Restricted Voting	04/03/2013		M		45,600	A	$ 2.56	187,348	D	

Shares						(4)		
Restricted Voting Shares	04/03/2013		M	13,250	A	$ 1.82 (5)	200,598	D
Restricted Voting Shares	04/03/2013		S	200,598	D	$ 4.09 (6)	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 3.2 (1)	04/03/2013		M			49,748	(7)	01/21/2015	Restricted Voting Shares	49,748
Employee Stock Option (right to buy)	$ 2.54 (2)	04/03/2013		M			50,000	(8)	10/26/2016	Restricted Voting Shares	50,000
Employee Stock Option (right to buy)	$ 2.55 (3)	04/03/2013		M			42,000	(9)	03/17/2020	Restricted Voting Shares	42,000
Employee Stock Option (right to buy)	$ 2.56 (4)	04/03/2013		M			45,600	(10)	06/15/2020	Restricted Voting Shares	45,600

Employee Stock Option (right to buy)	$ 1.82 (5)	04/03/2013		M	13,250	(11)	03/13/2020	Restricted Voting Shares	13,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mancuso Antonella VIALE GB STUCCHI 110 MONZA, L6 20900			President, Glbl Commercial Ops	

Signatures

/s/ David S Field, Attorney-in-fact	04/05/2013
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The exercise price was converted from C$3.25 based on the April 3, 2013 closing rate of exchange of 1.0143 Canadian dollars per U.S. dollars as quoted by Reuters.

(2) The exercise price was converted from C$2.58 based on the April 3, 2013 closing rate of exchange of 1.0143 Canadian dollars per U.S. dollars as quoted by Reuters.

(3) The exercise price was converted from C$2.59 based on the April 3, 2013 closing rate of exchange of 1.0143 Canadian dollars per U.S. dollars as quoted by Reuters.

(4) The exercise price was converted from C$2.60 based on the April 3, 2013 closing rate of exchange of 1.0143 Canadian dollars per U.S. dollars as quoted by Reuters.

(5) The exercise price was converted from C$1.85 based on the April 3, 2013 closing rate of exchange of 1.0143 Canadian dollars per U.S. dollars as quoted by Reuters.

(6) The sale price was converted from C$4.15 based on the April 3, 2013 closing rate of exchange of 1.0143 Canadian dollars per U.S. dollars as quoted by Reuters.

(7) The option vested in three equal annual installments on January 21, 2009, January 21, 2010 and January 21, 2011.

(8) The option vested in three equal annual installments on October 26, 2010, October 26, 2011 and October 26, 2012.

(9) The option vests in five equal annual installments on March 17, 2011, March 17, 2012, March 17, 2013, March 17, 2014 and March 17, 2015.

(10) The option vests in five equal annual installments on June 15, 2011, June 15, 2012, June 15, 2013, June 15, 2014 and June 15, 2015.

(11) The option vests in five equal annual installments on March 14, 2013, March 14, 2014, March 14, 2015, March 14, 2016 and March 14, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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