

AMBARELLA INC
Form 4
April 11, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
**BENCHMARK CAPITAL
MANAGEMENT CO IV LLC**

(Last) (First) (Middle)

2480 SAND HILL ROAD, SUITE
200

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AMBARELLA INC [AMBA]

3. Date of Earliest Transaction
(Month/Day/Year)
04/09/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Ordinary Shares | 04/09/2013 | | J ⁽⁶⁾ | | 669,861 | D | \$ 0 1,360,020 | I | See footnote (1) |
| Ordinary Shares | 04/09/2013 | | J ⁽⁶⁾ | | 191,982 | D | \$ 0 389,781 | I | See footnote (2) |
| Ordinary Shares | 04/09/2013 | | J ⁽⁶⁾ | | 25,053 | D | \$ 0 50,865 | I | See footnote (3) |
| Ordinary Shares | 04/09/2013 | | J ⁽⁶⁾ | | 7,458 | D | \$ 0 15,142 | I | See footnote |

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| | | | | | | | | (4) |
|-----------------|------------|------------------|-----------|---|------|-----------|---|-------------------|
| Ordinary Shares | 04/09/2013 | J ⁽⁶⁾ | 34,845 | A | \$ 0 | 34,845 | I | See footnote (7) |
| Ordinary Shares | 04/09/2013 | J ⁽⁶⁾ | 7,967 | A | \$ 0 | 7,967 | I | See footnote (8) |
| Ordinary Shares | 04/09/2013 | J ⁽⁶⁾ | 34,845 | A | \$ 0 | 34,845 | I | See footnote (9) |
| Ordinary Shares | 04/09/2013 | J ⁽⁶⁾ | 7,629 | A | \$ 0 | 7,629 | I | See footnote (10) |
| Ordinary Shares | 04/09/2013 | J ⁽⁶⁾ | 1,636 | A | \$ 0 | 1,636 | I | See footnote (11) |
| Ordinary Shares | 04/09/2013 | J ⁽⁶⁾ | 1,039,672 | D | \$ 0 | 2,110,848 | I | See footnote (5) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BENCHMARK CAPITAL MANAGEMENT CO IV LLC 2480 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025 | | X | | |
| BENCHMARK CAPITAL PARTNERS IV LP 2480 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025 | | X | | |
| BENCHMARK FOUNDERS FUND IV LP 2480 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025 | | X | | |
| BENCHMARK FOUNDERS FUND IV A LP 2480 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025 | | X | | |
| BENCHMARK FOUNDERS FUND IV-B LP 2480 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025 | | X | | |
| DUNLEVIE BRUCE 2480 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025 | | X | | |
| GURLEY J WILLIAM 2480 SAND HILL ROAD, SUITE 200 MENLO PARK, CA 94025 | | X | | |
| HARVEY KEVIN 2480 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025 | | X | | |
| KAGLE ROBERT 2480 SAND HILL ROAD MENLO PARK, CA 94025 | | X | | |
| SPURLOCK STEVEN M 2480 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025 | | X | | |

Signatures

| | |
|---|------------|
| /s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management Co. IV, L.L.C. | 04/11/2013 |
| __Signature of Reporting Person | Date |
| /s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management Co. IV, L.L.C., the General Partner of Benchmark Capital Partners IV, L.P. | 04/11/2013 |
| __Signature of Reporting Person | Date |
| /s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management Co. IV, L.L.C., the General Partner of Benchmark Founders' Fund IV, L.P. | 04/11/2013 |
| __Signature of Reporting Person | Date |
| /s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management Co. IV, L.L.C., the General Partner of Benchmark Founders' Fund IV-A, L.P. | 04/11/2013 |
| __Signature of Reporting Person | Date |
| /s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management Co. IV, L.L.C., the General Partner of Benchmark Founders' Fund IV-B, L.P. | 04/11/2013 |
| __Signature of Reporting Person | Date |
| /s/ Steven M. Spurlock, by power of attorney for Bruce W. Dunlevie | 04/11/2013 |
| __Signature of Reporting Person | Date |
| /s/ Steven M. Spurlock, by power of attorney for J. William Gurley | 04/11/2013 |
| __Signature of Reporting Person | Date |
| /s/ Steven M. Spurlock, by power of attorney for Kevin R. Harvey | 04/11/2013 |
| __Signature of Reporting Person | Date |
| /s/ Steven M. Spurlock, by power of attorney for Robert C. Kagle | 04/11/2013 |
| __Signature of Reporting Person | Date |
| /s/ Steven M. Spurlock | 04/11/2013 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are owned directly by Benchmark Capital Partners IV, L.P. ("BCP IV").
- (2) Shares are owned directly by Benchmark Founders' Fund IV, L.P. ("BFF IV").
- (3) Shares are owned directly by Benchmark Founders' Fund IV-A, L.P. ("BFF IV-A").
- (4) Shares are owned directly by Benchmark Founders' Fund IV-B, L.P. ("BFF IV-B").
- (5) Benchmark Capital Management Co. IV, L.L.C. ("BCMC IV"), the Designated Filer and general partner of each of BCP IV, BFF IV, BFF IV-A and BFF IV-B, may be deemed to have had the sole voting and dispositive power over 1,039,672 of the Issuer's Ordinary Shares being distributed by BCP IV and its affiliated funds (the "Benchmark IV Funds") and may be deemed to have the sole voting and dispositive power over 2,110,848 of the Issuer's Ordinary Shares held by the Benchmark IV Funds. BCMC IV and each of its managing members disclaim beneficial ownership of these shares except to the extent of any pecuniary interest therein, and the filing of this report is not an admission that BCMC IV and its managing members is the beneficial owner of these shares for purposes of Section 16 of any other purpose.
- (6) Represents a pro-rata, in-kind distribution by BCMC IV and the Benchmark IV Funds, without additional consideration, to their respective partners, members and assignees.

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- (7) Shares are owned directly by Bruce W. Dunlevie's family trust.
- (8) Shares are owned directly by J. William Gurley.
- (9) Shares are owned directly by Kevin R. Harvey's family trust.
- (10) Shares are owned directly by Robert C. Kagle.
- (11) Shares are owned directly by Steven M. Spurlock's family trust.

Remarks:

Bruce W. Dunlevie, J. William Gurley, Kevin R. Harvey, Robert C. Kagle and Steven M. Spurlock are the managing members

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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