Raskopf Karen Form 4 May 02, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * Raskopf Karen

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

DUNKIN' BRANDS GROUP, INC.

(Check all applicable)

Senior VP, Corp. Communication

[DNKN]

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year) 04/30/2013

Director 10% Owner Other (specify X_ Officer (give title below)

C/O DUNKIN' BRANDS GROUP, INC., 130 ROYALL STREET

(Street)

(State)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

tivo Commition Accord

CANTON, MA 02021

| (,) | () | Tabl | le I - Non-D | Derivative | Securi | ities Acqu | nrea, Disposea of | , or Beneficial | ly Owned |
|-----------------|---------------------|--------------------|--------------|----------------------------------|--------|--------------------|-------------------|-----------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securit | ies Ac | quired | 5. Amount of | 6. | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | ransaction(A) or Disposed of (D) | | | Securities | Ownership | Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, 4 and 5) | | | Beneficially | Form: Direct | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | (D) or | Ownership |
| | | | | | | | Following | Indirect (I) | (Instr. 4) |
| | | | | | (A) | | Reported | (Instr. 4) | |
| | | | | | or | | Transaction(s) | | |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 04/30/2013 | | M | 14,000 | A | \$ 3.02 | 14,000 | D | |
| Common Stock | 04/30/2013 | | S | 14,000 | D | \$ 38.29 (1) | 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration D (Month/Day) | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|---|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to purchase Common Stock | \$ 3.02 | 04/30/2013 | | M | 7,101 | (2) | 02/23/2020 | Common Stock | 7,101 |
| Option to Purchase Common Stock | \$ 3.02 | 04/30/2013 | | M | 6,899 | (3) | 02/23/2020 | Common Stock | 6,899 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Raskopf Karen

C/O DUNKIN' BRANDS GROUP, INC.

130 ROYALL STREET CANTON, MA 02021

Senior VP, Corp. Communication

Signatures

/s/ Richard Emmett, as attorney-in-fact for Karen Raskopf

05/02/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.20 to \$38.46, inclusive. The reporting person undertakes to provide Dunkin' Brands Group, Inc., any security holder of Dunkin' Brands Group, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.
- On 2/23/2010, the Reporting Person was granted an option to purchase 32,837 shares of common stock. The option vests upon time criteria (five equal installments that began on 02/23/2011).

Reporting Owners 2

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On 02/23/2010, the reporting person was granted an option to purchase 76,619 shares of Common Stock. The option vests based upon time (five equal annual installments that began on 02/23/2011) and performance (investment returns to investment funds affiliated with Bain Capital Partners, LLC, The Carlyle Group and Thomas H. Lee Partners, L.P. (collectively, the "Sponsors")) criteria.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.