

PASSERI DANIEL R
Form 4
May 08, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PASSERI DANIEL R

(Last) (First) (Middle)
4 MAGUIRE ROAD
(Street)
LEXINGTON, MA 02421
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CURIS INC [CRIS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/07/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Director

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | | |
| Common stock | 05/07/2013 | | M | | 188,148 | A | \$ 2.43 338,898 D |
| Common stock | 05/07/2013 | | F | | 100,000 | D | \$ 3.6 238,898 D |
| Common stock | 05/07/2013 | | S | | 40,000 | D | \$ 3.63 198,898 D (1) |
| Common stock | 05/08/2013 | | M | | 86,852 | A | \$ 2.43 285,750 D |
| Common stock | 05/08/2013 | | S | | 86,852 | D | \$ 3.7 198,898 D (3) |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-qualified stock option | \$ 2.43 | 05/07/2013 | | M | 136,933 | 05/13/2007 ⁽²⁾ 05/13/2013 | Common stock |
| Incentive stock option | \$ 2.43 | 05/07/2013 | | M | 51,215 | 05/13/2007 ⁽²⁾ 05/13/2013 | Common stock |
| Non-qualified stock option | \$ 2.43 | 05/08/2013 | | M | 86,852 | 05/13/2007 ⁽²⁾ 05/13/2013 | Common stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PASSERI DANIEL R 4 MAGUIRE ROAD LEXINGTON, MA 02421 | | | CEO and Director | |

Signatures

/s/ Michael P. Gray,
attorney-in-fact

05/08/2013

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares were sold between \$3.58-\$3.71/share. The Company will provide, upon request, full information regarding the number of shares sold at each separate price.
- (2) Options vested over a four-year period and became fully vested on May 13, 2007.
- (3) These shares were sold between \$3.61-\$3.85/share. The Company will provide, upon request, full information regarding the number of shares sold at each separate price.

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