American Electric Technologies Inc Form 4 March 18, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or January 31,
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Puhala Andrew Lewis Issuer Symbol American Electric Technologies Inc (Check all applicable) [AETI] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 1250 WOOD BRANCH PARK 03/13/2015 Senior Vice President & CFO DR, SUITE 600 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line) Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HOUSTON, TX 77079

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or			r	Securities	Form: Direct	Indirect
(Instr. 3)	•	any	Code	Disposed of (D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
		•					Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/13/2015		M	4,199	A	\$0	6,640	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units Dated February 25, 2013	(1)	03/13/2015		M	661	<u>(1)</u>	<u>(1)</u>	Common Stock	661	
Restricted Stock Units Dated February 25, 2013	<u>(2)</u>	03/13/2015		M	2,838	<u>(2)</u>	(2)	Common Stock	3,838	9
Restricted Stock Units Dated March 14, 2014	(3)	03/13/2015		M	700	(3)	(3)	Common Stock	700	9

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Puhala Andrew Lewis 1250 WOOD BRANCH PARK DR SUITE 600 HOUSTON, TX 77079			Senior Vice President & CFO				
Signatures							

/s/ Charles M. Dauber, as attorney-in-fact for Andrew L. Puhala 03/18/2015

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 661 restricted stock units granted in 2013 converted to common stock on a one-for-one basis on the transaction date. The remaining (1) restricted stock units convert to common stock on a one-to-one basis in equal installments on March 13, 2016 and 2017, subject to a continuing employment requirement.
- 2,838 of the vested restricted stock units converted to common stock on a one-for-one basis on the transaction date. One-third of the(2) remaining restricted stock units convert to common stock on a one-to-one basis annually on March 13, 2016 and 2017, subject to a continuing employ ment requirement.
- 700 restricted stock units granted in 2014 converted to common stock on a one-for-one basis on the transaction date. The remaining (3) restricted stock units convert to common stock on a one-to-one basis in equal installments on March 13, 2016, 2017, and 2018 subject to a continuing employment requirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.