

Timko Joseph H
 Form 4
 February 06, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Timko Joseph H

(Last) (First) (Middle)
 ONE ELMCROFT ROAD
 (Street)

STAMFORD, CT 06926

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PITNEY BOWES INC /DE/ [PBI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/05/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP/Chief Strategy & Innovation

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/05/2013	02/05/2013	M	2,000	A \$ 0	7,836.2685	D
Common Stock	02/05/2013	02/05/2013	F	788	D \$ 13.295	7,048.2685	D
Common Stock	02/05/2013	02/05/2013	M	1,414	A \$ 0	8,462.2685	D
Common Stock	02/05/2013	02/05/2013	F	557	D \$ 13.295	7,905.2685	D
Common Stock	02/05/2013	02/05/2013	M	1,199	A \$ 0	9,104.2685	D

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Common Stock	02/05/2013	02/05/2013	F	416	D	\$ 13.295	8,688.2685	D
Common Stock	02/05/2013	02/05/2013	M	1,860	A	\$ 0	10,548.2685	D
Common Stock	02/05/2013	02/05/2013	F	732	D	\$ 13.295	9,816.2685	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Unit	\$ 0	02/05/2013		M	2,000	02/05/2013 02/05/2013	Common Stock	2,000
Restricted Stock Unit	\$ 0	02/05/2013		M	1,414	02/05/2013 ⁽¹⁾ 02/04/2014	Common Stock	1,414
Restricted Stock Unit	\$ 0	02/05/2013		M	1,199	02/05/2013 ⁽²⁾ 02/03/2015	Common Stock	1,199
Restricted Stock Unit	\$ 0	02/03/2015		M	1,860	02/05/2013 ⁽³⁾ 02/02/2016	Common Stock	1,860

Reporting Owners

Reporting Owner Name / Address

Relationships

Timko Joseph H
ONE ELMCROFT ROAD
STAMFORD, CT 06926

Director 10% Owner Officer Other

EVP/Chief Strategy & Innovation

Signatures

Jean Jacob - POA for Joseph
Timko

02/06/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The third of four vesting tranches has vested leaving 1,415 shares yet to vest on 2/4/2014.
- (2) The second of four vesting tranches has vested leaving 1,198 shares to vest on 2/4/2014 and 1,199 to vest on 2/3/2015.
- (3) The first of four vesting tranches has vested leaving 1,860 shares to vest on 2/4/2014, 1,860 to vest on 2/3/2015 and 1,860 to vest on 2/2/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.