

RAYMOND JAMES FINANCIAL INC  
 Form 4  
 January 21, 2003

**FORM  
4**

**UNITED STATES SECURITIES AND EXCHANGE  
 COMMISSION Washington, D.C. 20549**

**OMB APPROVAL**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP**

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person\*

2. Issuer Name and Ticker or Trading Symbol

6. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

<b>Greene</b>	<b>Milton Anthony</b>	<b>Raymond James Financial (RJF)</b>	<input checked="" type="checkbox"/>	10%
(Last)	(First) (Middle)		Director	Owner
<b>880 Carillon Parkway</b>		3. IRS or Social Security Number of Reporting Person (Voluntary)	Officer (give title below)	Other (specify)
(Street)				
<b>St. Petersburg FL 33716</b>		4. Statement for Month/Day/Year <b>January 21, 2003</b>		
(City) (State) (ZIP)		5. If Amendment Date of Original (Month/Day/Year)		
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			Form filed by More than One Reporting Person	

**Table I – Non Derivative Securities Acquired, Disposed of, or beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at Reporting (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Raymond James Financial, Inc. (RJF) <b>RJF Common Stock</b>	<b>1/17/2003</b>		<b>M</b>	<b>9,000 A</b>	<b>22.167</b>	<b>415,090</b>	<b>D</b>
<b>RJF Common Stock</b>						<b>176,568</b>	<b>I ESOP</b>
<b>RJF Common Stock</b>						<b>8,263</b>	<b>I Spouse</b>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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4 Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	3. Transaction	3.A Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
Employee Stock Option (Right to buy)		\$ 22.167 1/17/2003	M	9,000						
Employee Stock Option (Right to buy)						Common stock	6,000 20.6250			
Employee Stock Option (Right to buy)						Common stock	10,000 32.0000	16,000	D	

Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations,  
*See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ M. ANTHONY GREENE  
\*\*Signature of Reporting Person

1/21/2003  
Date

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient.  
*see* Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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