DEWHURST MORAY P

Form 4

January 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

OMB 3235-0287 Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DEWHURST MORAY P**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

FPL GROUP INC [FPL]

(First) (Last)

(Middle)

(Zip)

3. Date of Earliest Transaction

Director 10% Owner

(Month/Day/Year) FPL GROUP, INC., 700 UNIVERSE 01/02/2006

BOULEVARD

(City)

X_ Officer (give title _X_ Other (specify below) below)

6. Individual or Joint/Group Filing(Check

VP of Finance/CFO / Dir/SVP Finance/CFO

(Check all applicable)

of Sub

(Street)

(State)

01/02/2006

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Filed(Month/Day/Year)

JUNO BEACH, FL 33408

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5) Code (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4) V Amount (D) Price

Code \$ $F^{(1)}$

41.56 D 1.905 D $99,778 \stackrel{(3)}{=}$ (2)

Common Stock

Common

Stock

 $1,376 \stackrel{(4)}{=}$ Ι

By Thrift Plans Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amou	unt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	rities	(Instr. 5)	Bene
	Derivative				Securities	S			(Instr. 3 and 4)		Own
	Security			Acquired							Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
				(Instr. 3,							
					4, and 5)						
									A		
									Amount		
						Date Exercisable	Expiration Date	Title 1	or		
				C 1 1	(A) (D)				of		
				Code V	' (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DEWHURST MORAY P FPL GROUP, INC. 700 UNIVERSE BOULEVARD JUNO BEACH, FL 33408

VP of Finance/CFO Dir/SVP Finance/CFO of Sub

Signatures

Alissa E. Ballot (Attorney-in-fact)

01/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- $(1) \quad \text{Restricted stock withheld by Issuer to satisfy tax withholding obligations on vesting of restricted stock granted 1/03/2005.}$
- (2) Closing price of Issuer's common stock on the NYSE on December 30, 2005, the last trading date prior to the reported transaction, which is Fair Market Value under the Issuer's Amended and Restated Long Term Incentive Plan.
- (3) Includes a total of 21,602 shares deferred until reporting person's retirement.
- (4) As of December 29, 2005.

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