

FPL GROUP INC
Form 4
November 10, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBO JAMES L

(Last) (First) (Middle)

FPL GROUP, INC., 700 UNIVERSE BOULEVARD

(Street)

JUNO BEACH, FL 33408

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FPL GROUP INC [FPL]

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & COO / Director of Sub

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Stock | 11/07/2008 | | S ⁽¹⁾ | 1,066 | D | \$ 44.03 | 110,198 | D |
| Common Stock | 11/07/2008 | | S ⁽¹⁾ | 165 | D | \$ 44.56 | 110,033 | D |
| Common Stock | 11/07/2008 | | S ⁽¹⁾ | 900 | D | \$ 44.5601 | 109,133 | D |
| Common Stock | 11/07/2008 | | S ⁽¹⁾ | 1,065 | D | \$ 44.9501 | 108,068 | D |
| Common Stock | 11/07/2008 | | S ⁽¹⁾ | 1,065 | D | \$ 45.4201 | 107,003 | D |

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| | | | | | | | | |
|--------------|------------|------------------------|-------|---|------------|-------------------|---|-----------------------|
| Common Stock | 11/07/2008 | <u>S⁽¹⁾</u> | 1,065 | D | \$ 45.6701 | 105,938 | D | |
| Common Stock | 11/07/2008 | <u>S⁽¹⁾</u> | 1,065 | D | \$ 45.7301 | 104,873 | D | |
| Common Stock | 11/07/2008 | <u>S⁽¹⁾</u> | 1,065 | D | \$ 45.7601 | 103,808 | D | |
| Common Stock | 11/07/2008 | <u>S⁽¹⁾</u> | 1,065 | D | \$ 45.98 | 102,743 | D | |
| Common Stock | 11/07/2008 | <u>S⁽¹⁾</u> | 1,065 | D | \$ 46.0401 | 101,678 | D | |
| Common Stock | 11/07/2008 | <u>S⁽¹⁾</u> | 666 | D | \$ 46.12 | 101,012 | D | |
| Common Stock | 11/07/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 46.13 | 100,712 | D | |
| Common Stock | 11/07/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 46.14 | 100,612 | D | |
| Common Stock | | | | | | 1,827 | I | By Thrift Plans Trust |
| Common Stock | | | | | | 50,436 <u>(2)</u> | I | By Rabbi Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-----------------|
| | Director | 10% Owner | Officer | Other |
| ROBO JAMES L FPL GROUP, INC. 700 UNIVERSE BOULEVARD JUNO BEACH, FL 33408 | | | President & COO | Director of Sub |

Signatures

Alissa E. Ballot
(Attorney-in-Fact)

11/10/2008

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 5, 2008.
 - (2) Deferred shares held by Trustee of grantor trust in which reporting person has a pecuniary interest only.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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