AETNA INC /PA/ Form 4 December 02, 2002

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 **OMB APPROVAL**

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1. Name and Addre Kuehler, Jack D.		INC	e and Tick c. (AET) (P		Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					atement for hth/Day/Year 9/02	10	Director Owner Officer (give title below) Other (specify below)			
Los Gatos, CA 950						5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	Table I Non-Derivative S					rities Acquired,	Dispose	osed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- 2A. Deemed action Execution Date, (Month/ Day/ if any							5. Amount of Securities Beneficially Owned Follow-		. I	7. Nature of Indirect Beneficial
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(Instr. 4)	(Instr. 4)
COMMON SHARES									12,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puts, cans, warrants, options, convertible securities)											
Ī	1. Title of Derivative	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	
ľ	Security	sion or	action	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	
	,	Exercise	Date	Execution	action	Derivative	Date	Securities	Security	Securities	ship	
ŀ	(Instr. 3)	Price of	1 '	Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	
-	,	Derivative	(Month/	if any	1	Acquired	Year)		'	Owned	of Deriv	
	, , , , , , , , , , , , , , , , , , , ,			(Month/	(Instr.	(A) or			'	Following	ative	
	, , , , , , , , , , , , , , , , , , , ,	1		Day/	8)	Disposed			'	Reported	Security	
-	, '	1 '	1 '	Year)	1	of (D)			'	Transaction(s)	Direct	
	,				4		1	•	•		4	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Code V	(Instr. 3 & 5)	(D)	Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares	(Instr. 4)	(D) or Indirect (I) (Instr. 4)
PHANTOM STOCK UNITS(1)	1 FOR 1					(1)	` /	COMMON SHARES	8,284	8284	D
DIRECTOR STOCK OPTION (RIGHT TO BUY) ⁽²⁾	1 FOR 1	\$35.78				(2)	` '	COMMON SHARES	5,500	5,500	D
PHANTOM STOCK UNITS(3)	1 FOR 1	11/29/02	A	13.615		(3)	(3)	COMMON SHARES	13.615	4,579.641	D

Explanation of Responses:

(1) PREVIOUSLY REPORTED. UNITS GRANTED UNDER THE AETNA INC. NON-EMPLOYEE DIRECTOR COMPENSATION PLAN (THE "PLAN"). SUBJECT TO TERMS OF PLAN, UNITS MAY BE SETTLED IN AETNA COMMON STOCK, IN CASH OR A COMBINATION OF BOTH UPON REPORTING PERSON'S RETIREMENT.

(2) PREVIOUSLY REPORTED. OPTION GRANTED UNDER THE PLAN, EXERCISEABLE ON JANUARY 25, 2003 (1,834 SHARES), JANUARY 25, 2004 (1,833 SHARES) AND JANUARY 25, 2005 (1,833 SHARES).

(3) UNITS ACCRUED UNDER THE PLAN PURSUANT TO REINVESTMENT OF DIVIDEND EQUIVALENTS. SUBJECT TO TERMS OF PLAN, UNITS MAY BE SETTLED IN AETNA COMMON STOCK, IN CASH OR A COMBINATION OF BOTH UPON REPORTING PERSON'S RETIREMENT.

By: /s/ JACK D. KUEHLER, BY PAIGE L. FALASCO, ATTORNEY IN FACT

DECEMBER 2, 2002

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).