AETNA INC /PA/ Form 4 December 30, 2002

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 **OMB APPROVAL**

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Addre Kuehler, Jack D.		INC	e and Tick L. (AET) (P		Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (Last) (Control of the Avenue						atement for th/Day/Year 7/02	10	X Director				
Los Gatos, CA 950						5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	Table I Non-Derivative S					rities Acquired,	icially Owned					
(City) (State) (Zip) 1. Title of Security (Instr. 3) (Instr. 3) 2A. Deemed Execution Date, (Month/ Day/ If any Year) (Month/Day/ (Month/Day/ Instrument)			action (A) or Disposed of Code (Instr. 3, 4 & 5) (Instr. 8)					5. Amount of Securities Beneficially Owned Follow- ing Reported		6. Owner- 7. Nature of ship Form: Indirect Direct (D) Beneficial or Indirect (I) Ownership (Instr. 4)		
COMMON	,	Year)	Code		7 mount	or (D)	Price	Transactions(s) (Instr. 3 & 4)	12,000		,	
SHARES									12,000			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)											
ŀ	1. Title of Derivative	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	
ľ	Security	sion or	action	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner	
-	1	Exercise	Date	Execution	action	Derivative	Date	Securities	Security	Securities	ship	
1	(Instr. 3)	Price of	1 '	Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	
-	1	Derivative	(Month/	if any	1	Acquired	Year)			Owned	of Deri	
-	1		•	(Month/	(Instr.	(A) or	1			Following	ative	
-	1	1 '		Day/	8)	Disposed of	1			Reported	Securit	
	1	1	1 '	Year)	1	(D)				Transaction(s)	Direct	
	, ·	1	1 '	1	1	1 7	4	1		1	1	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Edgar Filing: AETNA INC /PA/ - Form 4

			Code V	(Instr. 3, & 5) (A)	(D)	Date Exer-cisable	Expira- tion Date		Amount or Number of Shares		(D) or Indirec (I) (Instr. 4
PHANTOM STOCK UNITS(1)	1 FOR 1					(1)	` /	COMMON SHARES		8284	D
DIRECTOR STOCK OPTION (RIGHT TO BUY) ⁽²⁾	1 FOR 1	\$35.78				(2)	` /	COMMON SHARES	5,500	5,500	D
PHANTOM STOCK UNITS(3)	1 FOR 1	12/27/02	A	152.587		(3)		COMMON SHARES	152.587	4,732.228	D

Explanation of Responses:

(1) PREVIOUSLY REPORTED. UNITS GRANTED UNDER THE AETNA INC. NON-EMPLOYEE DIRECTOR COMPENSATION PLAN (THE "PLAN"). SUBJECT TO TERMS OF PLAN, UNITS MAY BE SETTLED IN AETNA COMMON STOCK, IN CASH OR A COMBINATION OF BOTH UPON REPORTING PERSON'S RETIREMENT.

(2) PREVIOUSLY REPORTED. OPTION GRANTED UNDER THE PLAN, EXERCISEABLE ON JANUARY 25, 2003 (1,834 SHARES), JANUARY 25, 2004 (1,833 SHARES) AND JANUARY 25, 2005 (1,833 SHARES).

(3) UNITS ACCRUED UNDER THE PLAN PURSUANT TO DEFERRAL OF DIRECTOR'S FEES. SUBJECT TO TERMS OF PLAN, UNITS MAY BE SETTLED IN AETNA COMMON STOCK, IN CASH OR A COMBINATION OF BOTH UPON REPORTING PERSON'S RETIREMENT.

By: /s/ JACK D. KUEHLER, BY PAIGE L. FALASCO, ATTORNEY IN FACT

DECEMBER 30, 2002

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).