WIDMAN PHILLIP Form 4 March 03, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 30(f)	of the Investment	Compar	ny Act of 1940	
[_] Check box if no longer may continue. See Instr		n 16. E	orm 4 or Form 5 obliga	ations
1. Name and Address of Rep	orting Person*			
Widman	Phillip		С.	
(Last)	(First)		(Middle)	
500 Post Road East, Suite 32	0			
	(Street)			
Westport	СТ		06880	
(City)	(State)		(Zip)	
2. Issuer Name and Ticker	or Trading Symbol			
Terex Corporation - (TEX)				
3. IRS Identification Numb	er of Reporting Pe	rson, i	f an Entity (Voluntary	y)
4. Statement for Month/Yea	r			
00/00/00				
02/28/03				
5. If Amendment, Date of O	riginal (Month/Yea:	r)		
6. Relationship of Reporti (Check all applicable)	ng Person to Issue:	r		
[] Director [X] Officer (give titl	e below)		.0% Owner Other (specify below)	

Senior Vice President and Chief Financial Officer

7. Individual or Joint/Group Filing	(Check applic	cable line	e)		_		
<pre>[x] Form filed by one Reporting [_] Form filed by more than one</pre>		rson					
					_		
Table I Non-Derivative or Benef	Securities Accidination	quired, D	==== ispos	======== ed of,	=		
			====		:=		
	2. Transaction	Code		4. Securities Acc Disposed of (D (Instr. 3, 4 a))		
1.					(A)		
Title of Security (Instr. 3)	Date (mm/dd/yy)	Code	V	Amount	or (D)	Price	
Common stock, par value \$.01	02/28/03	P		8(1)	A	12.08	
Common stock, par value \$.01							
* If the Form is filed by more that 4 (b) (v).							
Reminder: Report on a separate line for owned directly or indirectly		of secur	ities	beneficially			
(Print or	Type Response	∍)		(Over	:)		

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion or Exercise 3. Price Transof action Deriv Date ative (Month/SecurDay/ity Year)	4. Trans-	5. Number of Derivative Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
		action Date	Code (Instr.	of (D) (Instr. 3, 4 and 5)		(Month/Day/Year) Date Expira-			Amount
		8) Code V	4 and 5			tion		Number of Shares	
=========									

Explanation of Responses:

- (1) Shares purchased through payroll deductions through the Company's employee stock purchase plan.
- (2) Represents number of shares beneficially owned as of February 28, 2003.

/s/ Phillip C. Widman 03/03/03

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Page 2