

O A O TATNEFT
Form 6-K
November 13, 2006

FORM 6-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer
November 13, 2006

Pursuant to Rule 13a-16 or 15d-16 of
The Securities and Exchange Act of 1934

OA O TATNEFT
(also known as TATNEFT)

(name of Registrant)

75 Lenin Street
Almetyevsk, Tatarstan 423450
Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40F.

Form 20-F...X.... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes..... No... X....

November 13, 2006

OAO Tatneft has filed its annual report on Form 20-F for 2005 with the SEC and published its unaudited financial statements for the first six months of 2006

OAO Tatneft (the "Company") announces today that it has filed its annual report on Form 20-F for 2005 with the SEC and published its unaudited financial statements for the first six months of 2006. The Company's audited consolidated financial statements for 2005 prepared in accordance with U.S. GAAP principles ("U.S. GAAP") with the U.S. Securities and Exchange Commission (the "SEC"). At the same time, the Company has posted on its web-site (and furnished to the SEC on Form 6-K) its unaudited interim consolidated U.S. GAAP financial statements for the first six months ended June 30, 2006.

Selected financial highlights below are based on the respective U.S. GAAP financial statements. The financial highlights below have been translated into U.S. Dollars at the exchange rates on the last day of the respective periods.

The Company's revenues in 2005 were 300,358 mln Rubles (US\$10,436 mln) as compared to 206,782 mln Rubles (US\$7,410 mln) for 2004. Net income for 2005 was 28,242 mln Rubles (US\$981.3 mln) as compared to 23,410 mln Rubles (US\$843.7 mln) for 2004.

The Company's revenues for the first six months of 2006 were 160,860 mln Rubles (US\$5,940 mln) (US\$4,842 mln) for the first six months of 2005, and the net income was 17,922 mln Rubles (US\$647.2 mln) for 2006 as compared to 15,797 mln Rubles (US\$551 mln) for the first six months of 2005.

Total assets of the Company decreased from 309,561 mln Rubles (US\$11,155 mln) as of December 31, 2005, to 303,591 mln Rubles (US\$11,210 mln) as of June 30, 2006. Total liabilities of the Company decreased from 132,431 mln Rubles (US\$4,772 mln) as of December 31, 2005, to 83,058 mln Rubles (US\$3,067 mln) as of June 30, 2006.

Total liabilities of the Company decreased from 132,431 mln Rubles (US\$4,772 mln) as of December 31, 2005, to 83,058 mln Rubles (US\$3,067 mln) as of June 30, 2006.

Total shareholders' equity increased from 170,476 mln Rubles (US\$6,143 mln) as of December 31, 2005, to 216,712 mln Rubles (US\$8,002 mln) as of June 30, 2006.

The Company's representatives will discuss the U.S. GAAP financial highlights for 2005 and 2006 and call the details of which will be announced separately.

Forward-looking statements: This press release contains certain forward-looking statements of the Company. The Company does not give any assurance that any of the events mentioned in such statements will occur, or as to the precise timing or effect of such events.

END

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OAO TATNEFT

By: _____

Name: (Vladimir P. Lavushchenko)

Title: (Deputy General Director for Economics, Chairman of Disclosure Committee)

Date: November 13, 2006