

SCOTTISH POWER PLC
Form 6-K
July 12, 2007

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of July, 2007

SCOTTISH POWER PLC

(Translation of Registrant's Name Into English)

CORPORATE OFFICE, 1 ATLANTIC QUAY, GLASGOW, G2 8SP

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F X Form 40-F

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(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes _____ No X

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .)

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1. Notification by Scottish Power plc, dated July 12, 2007, of B Shares and Deferred Shares

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12 July 2007

SCOTTISH POWER PLC - CANCELLATION OF THE LISTING OF B SHARES, IMPLEMENTATION OF A ROLLING REPURCHASE PROGRAMME, REPURCHASE OF DEFERRED SHARES AND CHANGE OF NAME

Scottish Power plc ("**ScottishPower**") announces that the Financial Services Authority has cancelled the listing of ScottishPower's non-cumulative preference shares of 50 pence each (the "**B Shares**") on the Official List, and that the London Stock Exchange has suspended the trading of ScottishPower's B Shares, with effect from 8.00 a.m. this morning, 12 July 2007.

ScottishPower recognises the importance to the holders of B Shares of the ability to sell their B Shares and therefore intends to implement an off-market rolling share repurchase programme for all outstanding B Shares (the "**B Share Rolling Repurchase Programme**") whereby holders of the B Shares will be offered the opportunity to sell their B Shares to ScottishPower on a fortnightly basis at a price of 360 pence per B Share.

Subject to receiving the requisite approval from the ordinary shareholders of ScottishPower, ScottishPower intends to implement the B Share Rolling Repurchase Programme shortly after the Delisting. ScottishPower proposes to contact the holders of the B Shares in due course with further details regarding the B Share Rolling Repurchase Programme.

ScottishPower also intends to implement the power under its Articles of Association to repurchase and cancel all of the outstanding deferred shares of 50 pence each (the "**Deferred Shares**") for nil consideration as soon as possible following the Delisting.

In addition, ScottishPower announces that it will re-register as a private company and, as a consequence, will change its name from Scottish Power plc to

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Scottish Power Limited with effect from tomorrow, 13 July 2007.

Any queries in relation to the B Shares should be directed to Lloyds TSB Registrars on 0870 600 3999.

Enquiries

Scottish Power plc:

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+44 (0) 141 636 4515

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

/s/ Scottish Power plc

(Registrant)

Date: July 12, 2007

By: /s/ Mrs Sheelagh Duffield

Mrs Sheelagh Duffield
Company Secretary