

HSBC HOLDINGS PLC
Form 6-K
May 14, 2015

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of May
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

The following is the text of an announcement made today by Hang Seng Bank, a 62.14% indirectly held subsidiary of HSBC Holdings plc.

HANG SENG BANK
COMPLETION OF SALE OF PART OF THE BANK'S SHAREHOLDING IN INDUSTRIAL BANK

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Reference is made to the joint announcement by Hang Seng Bank Limited (the "Bank") and HSBC Holdings plc dated 12 May 2015, in relation to the sale by the Bank of part of its shareholding representing up to 4.99% of the ordinary shares of Industrial Bank Co., Ltd. ("Industrial Bank"), by way of placement to institutional investors (the "Transaction").

The Board of Directors (the "Board") of the Bank is pleased to announce that the Transaction has successfully completed, resulting in the sale by the Bank of 950,700,000 ordinary shares of Industrial Bank (representing approximately 4.99% of the ordinary shares of Industrial Bank) for an aggregated cash consideration of approximately RMB16.81 billion (equivalent to approximately HK\$20.99 billion).

Following the completion of the Transaction, the Bank holds approximately 0.88% of the ordinary shares of Industrial Bank.

As at the date hereof, the Board comprises Dr Raymond K F Ch'ien* (Chairman), Ms Rose W M Lee (Vice-Chairman and Chief Executive), Dr John C C Chan*, Mr Nixon L S Chan, Dr Henry K S Cheng*, Ms L Y Chiang*, Mr Andrew H C Fung, Dr Fred Zulu Hu*, Ms Irene Y L Lee*, Ms Sarah C Legg#, Dr Eric K C Li*, Dr Vincent H S Lo#, Mr Kenneth S Y Ng#, Mr Richard Y S Tang*, Mr Peter T S Wong# and Mr Michael W K Wu*.

Non-executive Directors

* Independent Non-executive Directors

For and on behalf of
Hang Seng Bank Limited
C C Li
Company Secretary

Hong Kong, 14 May 2015

ends/all

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

Title: Group Company Secretary

Date: 14 May 2015