

TARGETED GENETICS CORP /WA/  
Form 8-K  
June 23, 2003

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## Form 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

**June 17, 2003**

(Date of Report)

(Date of Earliest Event Reported)

## TARGETED GENETICS CORPORATION

(Exact Name of Registrant as Specified in Charter)

**Washington**  
(State or Other Jurisdiction  
of Incorporation)

**0-23930**  
(Commission File No.)

**91-1549568**  
(IRS Employer Identification No.)

**1100 Olive Way, Suite 100, Seattle, WA 98101**

(Address of Principal Executive Offices, Including Zip Code)

**(206) 623-7612**

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(Registrant's Telephone Number, Including Area Code)

**Not applicable**

(Former Name or Former Address, if Changed Since Last Report)

**Item 5.**

On June 17, 2003, Targeted Genetics Corporation completed a public offering of 7,777,778 shares (the Shares ) of its common stock at a price of \$2.25 per share, for gross proceeds of \$17,500,001 million. The Shares were offered under the Company's shelf registration statement on Form S-3 (File 333-74976), as amended. In connection with this offering, Orrick, Herrington & Sutcliffe LLP, counsel to Targeted Genetics, has delivered an opinion with respect to the validity of the Shares. A copy of this opinion is attached as Exhibit 5.1 to this current report and is incorporated herein by reference.

**Item 7. Financial Statements and Exhibits.**

(c) Exhibits.

5.1 Opinion of Orrick, Herrington & Sutcliffe LLP

23.1 Consent of Orrick, Herrington & Sutcliffe LLP (reference is made to Exhibit 5.1)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**TARGETED GENETICS CORPORATION**

Date: June 23, 2003

By:

/s/ TODD E. SIMPSON

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Todd E. Simpson

Vice President, Finance and Administration, Chief  
Financial Officer, Secretary and Treasurer

**INDEX TO EXHIBITS**

<b>Exhibit Number</b>	<b>Description</b>
5.1	Opinion of Orrick, Herrington & Sutcliffe LLP
23.1	Consent of Orrick, Herrington & Sutcliffe LLP (reference is made to Exhibit 5.1)