

WHIRLPOOL CORP /DE/
Form 8-K
October 14, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

And Regulation FD

Date of Report (Date of earliest event reported) October 14, 2003

WHIRLPOOL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-3932
(Commission File Number)

38-1490038
(I.R.S. Employer Identification No.)

2000 M63 North, Benton Harbor, Michigan
(Address of principal executive officers)

49022-2692
(Zip Code)

(269)-923-5000

Registrant's telephone number, including area code

Item 5. Other Events

During the week ending October 17, 2003, the Company commenced mailing a summary of the annual report for the Whirlpool 401(k) Plan for the 2002 plan year that ended December 31, 2002 to members of the Plan.

Item 7. Financial Statements and Exhibits

Copy of annual report to members of the Whirlpool Corporation 401(k) Plan.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WHIRLPOOL CORPORATION

By: /s/ ROBERT T. KENAGY

Name: Robert T. Kenagy
Title: Corporate Secretary

Date: October 14, 2003

SUMMARY ANNUAL REPORT

FOR WHIRLPOOL CORPORATION 401(K) PLAN

This is a summary of the annual report for the WHIRLPOOL CORPORATION 401(K) PLAN, EIN 38-1490038, Plan No. 001, for the period January 1, 2002 through December 31, 2002. The annual report has been filed with the Pension and Welfare Benefits Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through insurance and through a trust fund. Plan expenses were \$47,802,762. These expenses included \$247,935 in administrative expenses, \$47,246,626 in benefits paid to participants and beneficiaries, and \$308,201 in other expenses. A total of 39,605 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$667,652,148 as of December 31, 2002, compared to \$745,900,127 as of January 1, 2002. During the plan year the plan experienced a decrease in its net assets of \$78,247,979. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$(30,445,217) including employer contributions of \$16,116,883, employee contributions of \$56,002,528, realized losses of \$5,478,596 from the sale of assets, and earnings from investments of \$(101,161,414).

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. insurance information, including sales commissions paid by insurance carriers; and
5. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call WHIRLPOOL CORPORATION, ADMINISTRATIVE CENTER 2000 M-63 NORTH MAIL DROP 2804, BENTON HARBOR, MI 49022 (269) 923-2323.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

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You also have the legally protected right to examine the annual report at the main office of the plan (WHIRLPOOL CORPORATION, ADMINISTRATIVE CENTER 2000 M-63 NORTH MAIL DROP 2804, BENTON HARBOR, MI 49022) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.